

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
DISCLOSEABLE TRANSACTIONS**

Reference is made to the announcement of New World Department Store China Limited dated 23 September 2020 in relation to, among other things, discloseable transactions regarding the extension of the Beijing Tenancy Agreements (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to provide additional information in relation to the identities of the ultimate beneficial owners of Beijing Borun, the landlord of the First Beijing Premises under the First Beijing Tenancy Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Beijing Borun is owned as to 80% by Li Wenfeng* (李文峰) and 20% by Jin Yanhong* (靳艷紅) as at the date of this announcement.

As stated in the Announcement, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Beijing Borun and its ultimate beneficial owners are Independent Third Parties.

By order of the board of
New World Department Store China Limited
Dr. Cheng Kar-shun, Henry
Chairman

Hong Kong, 28 September 2020

As at the date of this announcement, the non-executive director of the Company is Dr. Cheng Kar-shun, Henry; the executive directors of the Company are Dr. Cheng Chi-kong, Adrian and Mr. Cheung Fai-yet, Philip; and the independent non-executive directors of the Company are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai.

**For identification purpose only*