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廣州富力地產股份有限公司  
GUANGZHOU R&F PROPERTIES CO., LTD.\*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 2777)**

## **COMPLETION OF THE H SHARE FULL CIRCULATION**

Reference is made to the announcements of Guangzhou R&F Properties Co., Ltd. dated 10 March 2020, 15 July 2020 and 23 September 2020 in relation to the H share full circulation programme of the Company, under which the Company is allowed to convert all the 2,207,108,944 unlisted domestic shares into overseas listed shares of the Company and their listing on The Stock Exchange of Hong Kong Limited. Unless otherwise indicated, capitalized terms used in this announcement shall have the same meanings as those defined in the announcements dated 10 March 2020, 15 July 2020 and 23 September 2020.

## **COMPLETION OF THE H SHARE FULL CIRCULATION**

The board of directors of the Company (the “**Board**”) is pleased to announce that the conversion of the 2,207,108,944 unlisted domestic shares into overseas listed shares of the Company was completed on 28 September 2020.

On 23 September 2020, the Company obtained the approval for the listing of and permission to deal in the 2,207,108,944 Converted H Shares. Listing of the Converted H Shares on the Stock Exchange will commence at 9:00 a.m. on 29 September 2020.

The holders of the Converted H Shares who are PRC nationals can only conduct trading of the Converted H Shares subject to the completion of the onshore arrangement procedures as set out in the announcement of the Company dated 23 September 2020.

## SHARE CAPITAL STRUCTURE

Upon completion of the Conversion and Listing, the share capital structure of the Company is set out below:

Class of shares	Immediately before completion of the Conversion and Listing		Upon completion of the Conversion and Listing	
	<i>Number of shares</i>	<i>Percentage (approximately)</i>	<i>Number of shares</i>	<i>Percentage (approximately)</i>
<b>Unlisted domestic shares</b>	2,207,108,944	63.14%	-	-
<b>H Shares</b>	1,288,258,400	36.86%	3,495,367,344	100%
	<u>3,495,367,344</u>	<u>100%</u>	<u>3,495,367,344</u>	<u>100%</u>

*Note:* The percentages have been rounded up to two decimal places.

By order of the Board  
**Guangzhou R&F Properties Co., Ltd.**  
**Michael Lee**  
Joint Company Secretary

Hong Kong, 28 September 2020

*As at the date of this announcement, the executive directors of the Company are Dr. Li Sze Lim, Mr. Zhang Li, Mr. Zhou Yaonan and Mr. Zhang Hui; the non-executive directors of the Company are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors of the Company are Mr. Zheng Ercheng, Mr. Ng Yau Wah, Daniel and Mr. Wong Chun Bong.*

\* *For identification purpose only*