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Feiyu Technology International Company Ltd.

飛魚科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1022)

DELAY IN DESPATCH OF CIRCULAR

MAJOR TRANSACTION WITHDRAWAL OF LIFE INSURANCE POLICIES

Reference is made to the announcement of Feiyu Technology International Company Ltd. (the “**Company**”) dated 28 August 2020 (the “**Announcement**”) for the major transaction in relation to the withdrawal of the life insurance policies taken out by the Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further information relating to the Withdrawal and other information as required to be disclosed under the Listing Rules, together with the notice of the EGM, was expected to be despatched to the Shareholders on or before 30 September 2020.

As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the date of dispatch of the Circular will be postponed to a date on or before 23 October 2020.

By Order of the Board
Feiyu Technology International Company Ltd.
YAO Jianjun
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 28 September 2020

As at the date of this announcement, the Board comprises Messrs. YAO Jianjun, CHEN Jianyu, BI Lin, LIN Jiabin and LIN Zhibin, as executive Directors; and Ms. LIU Qianli, and Messrs. LAI Xiaoling and MA Suen Yee Andrew, as independent non-executive Directors.