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JOLIMARK HOLDINGS LIMITED

映美控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2028)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Jolimark Holdings Limited (the “**Company**”) hereby announces that on 25 September 2020, the Company offered to grant 2,900,000 share options (the “**Share Options**”, each a “**Share Option**”) under the share option scheme adopted by the Company on 18 May 2015 to certain employees of the Company’s subsidiaries (the “**Grantees**”) that will enable the Grantees to subscribe for a total of 2,900,000 new ordinary shares of HK\$0.01 each (the “**Shares**”, each a “**Share**”) in the share capital of the Company upon the exercise of the Share Options in full.

A summary of such grant is set out below:

Date of grant	:	25 September 2020 (the “ Date of Grant ”)
Exercise price of the Share Options granted	:	HK\$0.130 per Share representing the highest of (i) the official closing price of HK\$0.130 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 25 September 2020, being the Date of Grant; (ii) the average closing price of HK\$0.130 per Share as stated in the daily quotation sheets issued by the Stock Exchange for five trading days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Total number of Share Options granted	:	an aggregate of 2,900,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Closing price of the Shares as quoted on the Stock Exchange on the Date of Grant : HK\$0.130 per Share

Validity period of the Share Options : Six years, from 25 September 2020 to 25 September 2026, both dates inclusive, being the Date of the Grant, and exercisable upon acceptance of the grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates.

The Share Options with respect to a Grantee will be exercisable in four tranches in the following manner:

- (i) 25% of the Share Options will be exercisable at any time on and after the first anniversary of the Date of Grant;
- (ii) 25% of the Share Options and any Share Options that have not been exercised as referred in paragraph (i) above will be exercisable at any time commencing from the second anniversary of the Date of Grant;
- (iii) 25% of the Share Options and any Share Options that have not been exercised as referred in paragraphs (i) and (ii) above will be exercisable at any time commencing from the third anniversary of the Date of Grant; and
- (iv) 25% of the Share Options and any Share Options that have not been exercised as referred in paragraphs (i) to (iii) above will be exercisable at any time commencing from the fourth anniversary of the Date of Grant.

No Share Options will be exercisable after the expiry of its term.

By order of the Board of
Jolimark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 25 September 2020

As at the date of this announcement, the executive directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang, and the independent non-executive directors of the Company are Ms. Kan Lai Kuen, Alice, Dr. Zhong Xiaolin and Mr. Yeung Kwok Keung.