

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Macau Legend Development Limited nor is it a solicitation of any acceptance, vote or approval in any jurisdiction.*

## **PERFECT ACHIEVER GROUP LIMITED**

**達美集團有限公司**

*(incorporated in the British Virgin Islands with limited liability)*

### **ANNOUNCEMENT**

#### **(1) EXTENSION OF COMPLETION DATE OF THE ACQUISITION OF SHARES IN MACAU LEGEND DEVELOPMENT LIMITED BY PERFECT ACHIEVER GROUP LIMITED;**

**AND**

#### **(2) POSSIBLE MANDATORY UNCONDITIONAL CASH OFFER BY LEGO SECURITIES LIMITED FOR AND ON BEHALF OF PERFECT ACHIEVER GROUP LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF MACAU LEGEND DEVELOPMENT LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY PERFECT ACHIEVER GROUP LIMITED AND/OR PARTIES ACTING IN CONCERT WITH IT)**

**Financial adviser to  
Perfect Achiever Group Limited**



Reference is made to the announcement jointly published by the Offeror and Macau Legend Development Limited (the “**Company**”) dated 21 September 2020 in relation to, among others, the Share Purchase Agreement and the Offer (the “**Joint Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

On 24 September 2020, the Vendors and the Offeror entered into a side letter (the “**Side Letter**”) pursuant to which they have agreed to, with effect from the date of the Side Letter, (i) amend the settlement mechanism of the sale and purchase of the Sale Shares; and (ii) extend the Completion Date, as additional time is required for Completion to take place than expected. Principal terms of the Side Letter are as follows:

- (1) at least two Business Days before the Completion Date,
- a. the Offeror and the Vendors shall duly execute the bought and sold notes in respect of the Sale Shares respectively, and shall procure that the duly executed bought and sold notes be delivered to the Stamp Office of the Inland Revenue Department of Hong Kong for stamping and duly stamped in accordance with the Stamp Duty Ordinance (Chapter 117 of the Laws of Hong Kong);
  - b. subject to the bought and sold notes having been duly stamped in accordance with (a) above, the Offeror shall deliver cheques to be issued by a designated securities firm on behalf of the Offeror in the amount of the consideration for the 920,541,424 Shares in favour of Mr. David Chow and the 319,696,000 Shares in favour of All Landmark and shall do or cause to be done such further acts in order to ensure such cheques having been so cleared and cashed;
- (2) on the Completion Date,
- a. the Offeror shall pay PacBridge Capital the consideration for the 40,000,000 Shares by giving an irrevocable delivery instruction to its CCASS Participant (as defined under the General Rules of CCASS) on the basis of delivery versus payment in accordance with the General Rules and the Operational Procedures of CCASS;
  - b. each of the Vendors shall procure that his or its designated participant for CCASS gives an irrevocable free of payment instruction (in the case of Mr. David Chow and All Landmark) or delivery versus payment instruction (in the case of PacBridge Capital) to effect a book-entry settlement of his or its respective Sale Shares and shall do or cause to be done such further acts in order to ensure the relevant Sale Shares having been so credited; and
- (3) the Completion shall take place on 5 October 2020 or such other date as the parties may agree from time to time.

Save for the above, all other terms and conditions of the Share Purchase Agreement shall remain in full force and effect.

Further announcement(s) in relation to completion of the Share Purchase Agreement will be made by the Offeror and the Company as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If the Shareholders and potential investors are in any doubt about their position, they should consult their own professional advisers.**

By order of the board of  
**Perfect Achiever Group Limited**  
**Chan Weng Lin**  
*Sole Director*

Hong Kong, 25 September 2020

*As at the date of this announcement, the sole director of the Offeror is Mr. Chan Weng Lin.*

*The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this announcement and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*