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Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1542)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

References are made to the notice of extraordinary general meeting of Taizhou Water Group Co., Ltd. (the “**Company**”) dated 3 September 2020, supplemental notice of extraordinary general meeting dated 3 September 2020 (collectively referred to as the “**EGM Notices**”), the circular of the Company dated 3 September 2020 (the “**First Circular**”) and the supplemental circular to the First Circular dated 3 September 2020 (the “**Supplemental Circular**” and together with the First Circular, collectively referred to as the “**Circulars**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the EGM Notices and the Circulars.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Company is pleased to announce that the EGM was held at Conference Room, Taizhou Water Group Co., Ltd., No. 308 Yin Quan Road, Xicheng Street, Huangyan District, Taizhou, Zhejiang Province, the PRC at 2:30 p.m. on Thursday, 24 September 2020.

As at the date of the EGM, the total number of issued Shares of the Company was 200,000,000, comprising 150,000,000 Domestic Shares and 50,000,000 H shares, being the total number of Shares entitling the Shareholders to attend and vote on the resolutions no. 3 to 7 proposed at the EGM. There were no restrictions on any Shareholders to cast votes on the proposed resolutions no. 3 to 7 at the EGM.

As disclosed in the First Circular, Zhejiang Huangyan Financial Development Company* (浙江黃岩財務開發公司), which was interested in 26,679,541 Domestic Shares, representing approximately 13.34% of the total number of issued Shares as at the date of the EGM, was required to and had abstained from voting at the EGM in respect of resolution no. 1 proposed at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against resolution no. 1 proposed at the EGM was 173,320,459, representing approximately 86.66% of the total number of issued Shares as at the date of the EGM.

Taizhou Luqiao Public Assets Investment Management Co., Ltd.* (台州市路橋公共資產投資管理有限公司), which was interested in 17,613,358 Domestic Shares, representing approximately 8.80% of the total number of issued Shares as at the date of the EGM, was required to and had abstained from voting at the EGM in respect of resolution no. 2 proposed at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against resolution no. 2 proposed at the EGM was 182,386,642, representing approximately 91.20% of the total number of issued Shares as at the date of the EGM.

Save as disclosed above, there were no Shareholders who are required under the Listing Rules to attend and abstain from voting in favour of each of the resolutions proposed at the EGM, or are required to abstain from voting on any of the resolutions proposed at the EGM.

The Shareholders and proxies attending the EGM held an aggregate of 167,608,000 Shares, representing approximately 83.80% of the total number of Shares in issue with voting rights as at the date of the EGM. All the resolutions considered at the EGM were voted by way of poll.

The EGM was legally and validly convened in compliance with the requirements of the Company Law of the PRC and the Articles of Association. The EGM was chaired by Mr. Yang Jun, executive Director and chairman of the Board. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as scrutineer for the vote-taking at the EGM.

At the EGM, the following resolutions were considered and passed by way of poll and the poll results are set out as below:

Ordinary Resolutions ^(Note)		For	Against	Abstain
1.	To consider and approve the Supplemental Zhejiang Huangyan Water Supply Framework Agreement to supplement the Zhejiang Huangyan Water Supply Framework Agreement and the Revised Zhejiang Huangyan Annual Cap as set out in the First Circular.	128,180,459 (90.9543%)	12,747,000 (9.0450%)	1,000 (0.0007%)
2.	To consider and approve the Supplemental Taizhou Luqiao Municipal Water Supply Framework Agreement to supplement the Taizhou Luqiao Municipal Water Supply Framework Agreement and the Revised Taizhou Luqiao Annual Cap as set out in the First Circular.	137,246,642 (91.5010%)	12,747,000 (8.4983%)	1,000 (0.0007%)
3.	To consider and approve the injection of capital to Binhai Water.	154,861,000 (92.3948%)	12,747,000 (7.6052%)	0 (0.0000%)
4.	To consider and approve the adoption of the revised rules of procedures of management of connected transactions.	154,861,000 (92.3948%)	12,747,000 (7.6052%)	0 (0.0000%)

Special Resolutions <i>(Note)</i>		For	Against	Abstain
5.	To consider and approve the proposed amendments to the Articles of Association.	154,861,000 (92.3948%)	12,747,000 (7.6052%)	0 (0.0000%)
6.	To individually approve the proposed arrangements in respect of the proposed issue of the Corporate Bonds in the PRC.	154,861,000 (92.3948%)	12,747,000 (7.6052%)	0 (0.0000%)
7.	To approve and generally and unconditionally authorise the Board or the executive Directors to handle all matters relating to the issue of the Corporate Bonds.	154,861,000 (92.3948%)	12,747,000 (7.6052%)	0 (0.0000%)

Note: Please refer to the Circulars for details of the above resolutions.

As more than half of the votes from the Shareholders and proxies attending and having the rights to vote at the EGM were cast in favour of the above resolutions numbered 1 to 4, such resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the votes from the Shareholders and proxies attending and having the rights to vote at the EGM were cast in favour of the above resolutions numbered 5 to 7, such resolutions were duly passed as special resolutions.

By order of the Board of Directors
Taizhou Water Group Co., Ltd.*
 台州市水務集團股份有限公司
Yang Jun
Chairman and Executive Director

Taizhou, the PRC
 24 September 2020

As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Zhang Junzhou; the non-executive Directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Ms. Huang Yuyan, Mr. Yang Yide, Mr. Guo Dingwen and Mr. Sun Hua; and the independent non-executive Directors are Mr. Zheng Jianzhuang, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.

* For identification purpose only