

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA CASSAVA RESOURCES HOLDINGS LIMITED

亞洲木薯資源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 841)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Asia Cassava Resources Holdings Limited (the “Company”) dated 17 September 2020 in relation to the discloseable transaction - Provision of the Loan (the “Announcement”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board of the Company hereby supplement that the ultimate beneficial owner of the Borrower is Mr. ZHU Geng Wen.

In addition, due to inadvertent error, it was stated mistakenly in the Announcement that the date of entering into the Loan Agreement was 29 August 2020. The Board of the Company hereby clarify that the date of entering into the Loan Agreement between the Lender and the Borrower should be 17 September 2020.

By Order of the Board
Asia Cassava Resources Holdings Limited
Chu Ming Chuan
Chairman

Hong Kong, 18 September 2020

As at the date hereof, the Company’s Executive Directors are Mr. Chu Ming Chuan (Chairman), Ms. Liu Yuk Ming and Ms. Lam Ching Fun and the Company’s Independent non-executive Directors are Professor Fung Kwok Pui, Mr. Chui Chi Yun Robert and Mr. Zhu Taiyu.