

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 17 SEPTEMBER 2020**

**The Board is pleased to announce that the Resolutions were duly passed by the Shareholders by way of poll at the EGM held on 17 September 2020.**

Reference is made to the circular of the Company dated 1 September 2020 (the “**Circular**”) and the proposed ordinary resolutions (the “**Resolutions**”) set out in the notice of the extraordinary general meeting (the “**EGM**”) of Value Convergence Holdings Limited (the “**Company**”) dated 1 September 2020 (the “**EGM Notice**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the EGM was held at 7th Floor, Centre Point, 181-185 Gloucester Road, Wanchai, Hong Kong on Thursday, 17 September 2020 at 11:00 a.m. The Resolutions were duly passed by the Shareholders by way of poll. The Company’s share registrar, Tricor Abacus Limited, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results in respect of the Resolutions put to vote at the EGM are set out as follows:

<b>ORDINARY RESOLUTIONS</b> <i>(Note 1)</i>	<b>Number of Votes</b> <b>(% in approximate)</b> <i>(Note 2)</i>	
	<b>For</b>	<b>Against</b>
1. To approve, confirm and ratify the CB Placing Agreement and all the transactions contemplated thereunder; and the granting of a specific mandate to the Directors to allot and issue the Conversion Shares; and the granting of authorisation to any one of the Directors to do all such acts and things, to sign and execute such documents or agreements on behalf of the Company and to do such other things and to take all such actions as he considers necessary, appropriate, desirable and expedient for the purposes of giving effect to or in connection with the CB Placing Agreement and all transactions contemplated thereunder.	472,952,018 (100%)	0 (0%)
2. To approve, confirm and ratify the Option Agreement and all the transactions contemplated thereunder; and the granting of a specific mandate to the Directors to allot and issue the Option Shares; and the granting of authorisation to any one of the Directors to do all such acts and things, to sign and execute such documents or agreements on behalf of the Company and to do such other things and to take all such actions as he considers necessary, appropriate, desirable and expedient for the purposes of giving effect to or in connection with the Option Agreement and all transactions contemplated thereunder.	472,952,018 (100%)	0 (0%)

*Notes:*

- (1) The description of the Resolutions above is by way of summary only. The full text appears in the EGM Notice.
- (2) The percentage of voting is based on the total number of Shares held by the Shareholders who attended and voted at the EGM in person or by proxy.

As more than 50% of the votes were cast in favour of each of the Resolutions by the Shareholders attending the EGM, in person or by proxy, all the Resolutions were duly passed as ordinary resolutions.

As at the date of the EGM, the total number of Shares in issue was 1,477,551,598, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the Resolutions at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. There were no Shareholders that are required under the Listing Rules to abstain from voting at the EGM.

By order of the Board of  
**Value Convergence Holdings Limited**  
**Fu Yiu Man, Peter**  
*Chairman & Executive Director*

Hong Kong, 17 September 2020

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Mr. Fu Yiu Man, Peter (*Chairman*)  
Mr. Lin Hoi Kwong, Aristo

*Independent Non-Executive Directors:*

Mr. Wong Chung Kin, Quentin  
Mr. Wong Kam Choi, Kerry, MH  
Mr. Siu Miu Man, Simon, MH