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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(formerly known as “Yat Sing Holdings Limited 日成控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

INSIDE INFORMATION

WINDING UP PETITION

This announcement is made by China Supply Chain Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company recently received a winding-up petition (the “**Petition**”) filed by a creditor (the “**Petitioner**”) against the Company in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**High Court**”). The Petitioner alleged that the Company is indebted to the Petitioner in the sum of HKD407,198.75, which arose from services rendered by it to the Company for the period from 13 March 2019 to 15 April 2020. In the Petition, the Petitioner petitioned for an order that (a) the Company may be wound up by the High Court under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) ; or (b) such other order may be made in premises as shall be just.

The Petition will be heard before the High Court on 25 November 2020. The Company is in the course of seeking legal advice in relation to the Petition. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 16 September 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Dai Ming; a non-executive Director, namely Mr. Zhang Junze and four independent non-executive Directors, namely Mr. Huang Shuhui, Mr. Chan Foon, Mr. Guo Biao and Ms. Song Dan.