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## **CIRTEK HOLDINGS LIMITED**

### **常達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1433)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Cirtek Holdings Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) hereby announces that on 15 September 2020 (the “**Date of Grant**”), the Company granted to one of our senior management (the “**Grantee**”) entitled under the share option scheme adopted by the Company on 21 February 2020 (the “**Share Option Scheme**”), subject to his acceptance, share options (the “**Share Options**”) carrying rights to subscribe for up to a total of 2,000,000 ordinary shares of the Company of HK\$0.01 each (the “**Shares**”) under the Share Option Scheme. Details of the Share Options granted are set out as follows:

Date of Grant	:	15 September 2020
Total number of Shares which may be issued upon full exercise of the Share Options granted	:	2,000,000 Shares
Exercise price of the Share Options granted	:	HK\$0.057 per Share, which is not less than the highest of:  (i) the closing price of HK\$0.055 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant;

- (ii) the average closing price of HK\$0.057 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and
  - (iii) the nominal value of HK\$0.01 per Share on the Date of Grant.
- Vesting period of the Share Options : (i) 50% of the Share Options will be exercisable commencing from 31 December 2021; and
- (ii) the remaining 50% of the Share Options will be exercisable commencing from 31 December 2023.
- Closing price of the Shares on the Date of Grant : HK\$0.055 per Share
- Validity period of the Share Options : 5 (five) years from the Date of Grant (up to 14 September 2025)

The Grantee is not a director, a chief executive or a substantial shareholder (within the meaning as ascribed to it under the Listing Rules) of the Company, or any of their respective associates (within the meaning as ascribed to it under the Listing Rules).

For and on behalf of the Board  
**Cirtek Holdings Limited**  
**CHAN Sing Ming Barry**  
*Chairman and Executive Director*

Hong Kong, 15 September 2020

*As at the date of this announcement, the Board comprises Mr. Chan Sing Ming Barry, Ms. Law Miu Lan and Mr. Chan Tsz Fung being executive Directors; and Mr. Lam Chor Ki Dick, Mr. Lee Tak Cheong and Dr. Wong Chi Wing being independent non-executive Directors.*