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Pipeline Engineering Holdings Limited

管道工程控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1865)

INSIDE INFORMATION EXTENSION OF COMPLETION DATE OF THE PLACING OF EXISTING SHARES BY A CONTROLLING SHAREHOLDER

Reference is made to the announcement of Pipeline Engineering Holdings Limited (the “**Company**”) dated 12 August 2020 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Vendor has informed the Company that after arm’s length negotiations, the Placing Agent and the Vendor have agreed to extend the completion date of the Placing (the “**Completion Date**”) from 11 September 2020 to 12 October 2020 (or any other date as the Vendor and the Placing Agent may agree in writing) in order to extend the placing period for the Placing. Save for the extension of the Completion Date, all other terms and conditions of the Placing Agreement remain unchanged and shall continue to be in full force and effect.

By Order of the Board
Pipeline Engineering Holdings Limited
Michael Shi Guan Wah
Chairman

Singapore, 11 September 2020

As at the date of this announcement, the Board comprises Mr. Michael Shi Guan Wah, Mr. Shi Guan Lee and Mr. Shi Hong Sheng (Xu Hongsheng) as executive directors; Ms. Feng Jiamin as non-executive director; Mr. Cher Choong Kiak, Mr. Chiam Soon Chian (Zhan Shunquan) and Mr. Choo Chih Chien Benjamin as independent non-executive directors.