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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

ANNOUNCEMENT IN RELATION TO THE RECEIPT OF THE “NOTICE OF FIRST FEEDBACK ON THE REVIEW OF ADMINISTRATIVE PERMISSION ITEMS FROM CSRC”

References are made to the circular (the “**Circular**”) of First Tractor Company Limited* (the “**Company**”) dated 8 July 2020 in relation to, among other things, details of the Proposed A Shares Issue, the Specific Mandate and the Whitewash Waiver. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

On 9 September 2020, the Company received the “Notice of First Feedback on the Review of Administrative Permission Items from CSRC” (No. 202291) (the “**Feedback**”) issued by the CSRC regarding the Proposed A Shares Issue. The CSRC has reviewed the application materials for administrative permission of the “Approval of the non-public issuance of new shares of listed company for First Tractor Company Limited” submitted by the Company in accordance with the relevant laws in the PRC, and has required the Company to make written statements and explanations on the relevant issues and submit written responses and comments to the corresponding department for administrative permission of the CSRC within 30 days from the date of the Feedback.

Pursuant to the requirements as stipulated in the Feedback, the Company and the relevant professional advisor(s) will prepare relevant information and submit the written response to the corresponding department for administrative permission of the CSRC within the prescribed period.

The completion of the Proposed A Shares Issue is subject to the satisfaction of certain conditions, including but not limited to the obtaining of the approval from the CSRC. Accordingly, the Proposed A Shares Issue may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and are recommended to consult their professional adviser if they are in any doubt about their position and as to actions they should take.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
YU Lina
Company Secretary

Luoyang, the PRC
10 September 2020

As at the date of this announcement, the Board comprises Mr. Li Xiaoyu (Chairman), Mr. Cai Jibo (vice Chairman) and Mr. Liu Jiguo as executive Directors; Mr. Li Hepeng, Mr. Xie Donggang and Mr. Zhou Honghai as non-executive Directors; and Ms. Yang Minli, Ms. Wang Yuru and Mr. Edmund Sit as independent non-executive Directors.

* *For identification purposes only*