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Concord New Energy Group Limited
協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

**(1) EXCHANGE OFFER IN RELATION TO
THE OUTSTANDING 7.90% SENIOR NOTES DUE 2021
(ISIN (Reg S): XS1676123851, Common Code (Reg S): 167612385)
AND
(2) PROPOSED ISSUANCE OF NEW NOTES**

Reference is made to the announcement of Concord New Energy Group Limited (協合新能源集團有限公司*) (the “**Company**”) dated September 8, 2020 in respect of the Exchange Offer in relation to the outstanding 7.90% Senior Notes due 2021 and the Concurrent New Money Issuance (the “**Launch Announcement**”). Unless the context herein defines otherwise, capitalized terms used in this announcement shall have the same meanings as defined in the Launch Announcement or the Exchange Offer Memorandum.

* For identification purposes only

The minimum yield of the New Notes (the “**Minimum Yield**”) to be issued in connection with the Exchange Offer will be 10.25% per annum and the tenor of the New Notes will be three years. The final interest rate of the New Notes to be issued pursuant to the Concurrent New Money Issuance will be set at the pricing of the Concurrent New Money Issuance. The Company reserves the right to adjust the final yield of the New Notes (subject to the Minimum Yield) or extend the Exchange Expiration Deadline and/or the Settlement Date in the Company’s sole discretion.

Existing Notes not accepted by the Company for the Exchange Offer will be credited back to the tendering holder’s account at Euroclear or Clearstream or otherwise returned in accordance with the Exchange Offer Memorandum.

All documentation relating to the Exchange Offer, including any updates, will be available via the Exchange Website: <https://sites.dfkingltd.com/concord>.

GENERAL

None of this announcement, the Launch Announcement and the Exchange Offer Memorandum is an offer to purchase, a solicitation of an offer to purchase, an offer to sell or a solicitation of an offer to sell, securities in the United States or elsewhere. No securities of the Company or any of its subsidiaries are being, or will be, registered under the U.S. Securities Act or the securities laws of any state of the United States, and no such securities may be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state or local securities laws. No public offering of securities is being or will be made in the United States or any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.

The distribution of this announcement, the Launch Announcement and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions. Forward-looking statements in this announcement, the Launch Announcement and the Exchange Offer Memorandum, including, among others, those statements relating to the Exchange Offer and the Concurrent New Money Issuance are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions and are difficult to predict with any precision. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Existing Notes and/or the New Notes, changes in the business and financial condition of the Company and its subsidiaries, changes in the renewable energy industry and changes in the capital markets in general.

Each of this announcement, the Launch Announcement and the Exchange Offer Memorandum does not constitute, and may not be used in connection with, an offer to buy any securities or a solicitation to sell any securities by anyone in any jurisdiction in which such an offer or solicitation is not authorized or in which the person making such an offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make an offer or a solicitation. The Company will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

No assurance can be given that any of the Exchange Offer and the Concurrent New Money Issuance will be completed and the Company reserves the right, in its sole and absolute discretion, to extend, withdraw or terminate the Exchange Offer and the Concurrent New Money Issuance and amend, modify or waive any of the terms and conditions of the Exchange Offer and the Concurrent New Money Issuance, in each case in whole or in part, at any time before the Settlement Date. As the Exchange Offer and the Concurrent New Money Issuance may or may not proceed, shareholders of the Company, holders of the Existing Notes and potential investors in any securities of the Company should exercise caution when dealing in the securities of the Company or the Existing Notes.

By order of the board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, September 9, 2020

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Dr. Shang Li and Mr. Zhai Feng (all of above are executive Directors), Mr. Wang Fen (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).