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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1559)

TRADING HALT

At the request of Kwan On Holdings Limited (the "Company"), trading of the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on Monday, 7 September 2020 pending the release of an announcement pursuant to the Hong Kong Code on Takeovers and Mergers which constitutes inside information of the Company.

By Order of the Board **Kwan On Holdings Limited Chen Zhenghua** *Chairman*

Hong Kong, 7 September 2020

As at the date of this announcement, the executive directors are Mr. Chen Zhenghua, Mr. Zhang Fangbing and Mr. Cao Lei; and the independent non-executive directors are Professor Lam Sing Kwong, Simon, Mr. Lum Pak Sum and Mr. Gong Zhenzhi.