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CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 5 SEPTEMBER 2020

The board (the “**Board**”) of directors (the “**Directors**”) of China Metal Resources Utilization Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 5 September 2020 (the “**AGM**”), all the proposed resolutions raised at the AGM (except resolution no. 1 and resolution no. 6) (the “**Resolutions**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll.

Details of the poll results of the AGM were set out as follows:

ORDINARY RESOLUTIONS#		Number of Votes (%) (Note 1)	
		For	Against
1.	To consider and approve the audited consolidated financial statements of the Company and the reports of the directors and independent auditor of the Company for the year ended 31 December 2019.	This resolution shall be considered in the adjourned annual general meeting of the Company to be held on 28 September 2020 (Note 2)	
2.	To re-elect Mr. Kwong Wai Sun, Wilson as an executive director of the Company.	1,534,862,594 (99.01%)	15,364,425 (0.99%)
3.	To re-elect Mr. Pan Liansheng as an independent non-executive director of the Company.	1,534,862,594 (99.01%)	15,364,425 (0.99%)
4.	To re-elect Ms. Ren Ruxian as an independent non-executive director of the Company.	1,534,862,594 (99.01%)	15,364,425 (0.99%)
5.	To authorise the Board of Directors of the Company to fix the respective directors’ remuneration.	1,550,227,019 (100.00%)	0 (0.00%)
6.	To re-appoint Ernst and Young as auditor of the Company and to authorise the Board of Directors of the Company to fix auditors’ remuneration.	As disclosed in the announcement of the Company dated 2 September 2020, resolution no. 6 had been withdrawn and had not been voted upon at the AGM.	
7.	To give a general mandate to the Directors of the Company to repurchase the shares of the Company not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	1,550,227,019 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of Votes (%) <i>Note</i>	
		For	Against
8.	To give a general mandate to the Directors of the Company to issue, allot and deal with additional shares of the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.	1,534,862,594 (99.01%)	15,364,425 (0.99%)
9.	To extend the general mandate granted to the Directors of the Company to issue, allot and deal with additional shares in the capital of the Company by the aggregate nominal amount of shares repurchased by the Company.	1,534,954,594 (99.01%)	15,272,425 (0.99%)
# The full text of the Resolutions was set out in the notice of the AGM.			
<i>Note:</i>			
1. All percentages are rounded to two decimal places.			
2. As the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the independent auditor for the year ended 31 December 2019 was published on 23 August 2020, the 2019 Annual Report and the notice of adjourned AGM were published and sent to shareholders on 28 August 2020, the first item of the ordinary businesses will be considered and transacted in the adjourned AGM to be held at 11:00 a.m. on 28 September 2020.			

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the issued share capital of the Company was 2,631,603,838 shares, which was the total number of shares entitling the holders to attend and vote on all the resolutions proposed at the AGM. There were no shares entitling the holder to attend and abstain from voting in favor of the resolutions proposed at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders had indicated in the circular of the Company dated 6 August 2020 that he/she/it intended to vote against or to abstain from voting on any of the resolutions proposed at the AGM. The branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the poll at the AGM.

VACANCY OF AUDITORS

As Resolution no. 6 regarding the appointment of auditors of the Company was withdrawn and had not been put forward for voting at the AGM, the office of the Company’s auditors becomes vacant with effect from the conclusion of the adjourned annual general meeting of the Company to be held on 28 September 2020. The Company will identify a suitable replacement to fill the vacancy. Further announcement in relation to the proposed appointment of new auditors of the Company will be made in due course.

By order of the Board
China Metal Resources Utilization Limited
Mr. Yu Jianqiu
Chairman

Hong Kong, 6 September 2020

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.