

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

INDICATIVE ANNOUNCEMENT ON THE SHAREHOLDING OF THE CONTROLLING SHAREHOLDERS

The board of directors of Shandong International Trust Co., Ltd. (the “**Company**”) received a notice from the Company’s controlling shareholder, Shandong Lucion Investment Holdings Group Co., Ltd. (“**Lucion Group**”) today that Shandong High-Tech Venture Capital Co., Ltd. (“**Shandong High-Tech Investment**”), a wholly-owned subsidiary of Lucion Venture Capital Group Co., Ltd. (“**Lucion Venture Capital**”) intends to transfer all of its direct shareholding of 4.83% equity interest in the Company, being a total of 225,000,000 domestic shares, to Lucion Group by way of non-public agreement at a transfer price of RMB2.1614 per share, with the total transfer price of RMB486,315,000 (the “**Proposed Equity Transfer**”).

The Proposed Equity Transfer will be conducted in accordance with the Measures for the Supervision and Administration of State-Owned Shares of Listed Companies (《上市公司國有股權監督管理辦法》) jointly promulgated by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC, the Ministry of Finance of the PRC and the China Securities Regulatory Commission. As at the date of this announcement, Lucion Group holds 69.57% equity interest in Lucion Venture Capital. Lucion Venture Capital and Shandong High-tech Investment are non-wholly-owned subsidiaries directly and indirectly held by Lucion Group, respectively. As Lucion Venture Capital is a company listed on the Shanghai Stock Exchange, the Proposed Equity Transfer involves related party transaction, which shall be subject to the applicable laws and regulations of the PRC and consideration and approval at the general meeting of Lucion Venture Capital, and submission to the relevant regulatory authorities including the China Banking and Insurance Regulatory Commission for review and approval. As at the date of this announcement, the Proposed Equity Transfer has not been completed.

As at the date of this announcement, Lucion Group holds approximately 52.96% equity interest in the Company (including direct shareholding of approximately 48.13% equity interest and indirect shareholding of approximately 4.83% equity interest through Lucion Venture Capital, all of which are domestic shares of the Company). If the Proposed Equity Transfer is completed as scheduled, Lucion Group will continue to hold approximately 52.96% equity interest in the Company, and its nature as a controlling shareholder of the Company will not be changed. The Proposed Equity Transfer does not have any impact on the operating activities of the Company.

By order of the Board
Shandong International Trust Co., Ltd.
WAN Zhong
Chairman

Jinan, the People's Republic of China, 3 September 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Wan Zhong and Mr. Yue Zengguang as executive directors; Mr. Xiao Hua, Mr. Jin Tongshui and Ms. Wang Bailing as non-executive directors; Mr. Yen Huai-chiang, Mr. Ding Huiping and Ms. Meng Rujing as independent non-executive directors.