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GOLDEN FAITH GROUP HOLDINGS LIMITED

高豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2863)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of Golden Faith Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 3 September 2020, the Company granted an aggregate of 43,260,000 share options (“**Options**”) to two Directors of the Company and fourteen (14) employees of the Group (“**Grantees**”) under the share option scheme adopted by the Company on 22 July 2017, subject to acceptance of the Grantee, to subscribe for a total of 43,260,000 new ordinary shares of HK\$0.010 each in the share capital of the Company (“**Shares**”). Details of the Options granted are set out below:

Date of grant (the “**Date of Grant**”) : 3 September 2020

Total number of Shares to be issued upon
exercise in full of the Options granted : 43,260,000 Shares

Exercise price of Options granted : HK\$0.405 per Share, which is the highest of:

- (i) the closing price of HK\$0.405 per Share as quoted on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the Date of Grant; and
- (ii) the average closing price of HK\$0.359 per Share as quote on the Stock Exchange for the five consecutive trading days immediately preceding the Date of Grant; and
- (iii) the nominal value of HK\$0.010 per Share

Closing price of the Shares on the Date of Grant : HK\$0.405 per Share

Validity period of the Options : From 3 September 2020 to
2 September 2021, both dates inclusive

Among the Options granted, Options entitling the holders thereof to subscribe for an aggregate of 5,760,000 Shares were granted to two Directors of the Company, and the remaining Options entitling the holders thereof to subscribe for an aggregate of 37,500,000 Shares were granted to fourteen (14) employees of the Group, details are as follows:

Grantee	Position(s) held	Number of Options granted
Mr. Li Kar Fai, Peter	Executive Director of the Company	3,780,000
Ms. Wong Cheuk Wai Helena	Non-executive Director of the Company	1,980,000
14 employees		37,500,000
Total		43,260,000

The grant of the Options to the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Golden Faith Group Holdings Limited
Ko Chun Hay Kelvin
Executive Director

Hong Kong, 3 September 2020

As at the date of this announcement, the executive Directors are Mr. Ko Chun Kay Kelvin and Mr. Li Kar Fai, Peter; the non-executive Directors are Mr. Yung On Wah and Ms. Wong Cheuk Wai Helena and the independent non-executive Directors are Mr. Chan Cho Chak, Mr. Chan Wing Fai, and Mr. Yeung Wai Lung.