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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

**SUPPLEMENTAL ANNOUNCEMENT
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Asia Energy Logistics Group Limited (the “**Company**”) dated 31 August 2020 (the “**Announcement**”) in relation to the placing of new 99,000,000 shares of the Company under the general mandate. Unless otherwise stated herein, capitalised terms used but not otherwise defined herein shall have the same meanings as that ascribed to them in the Announcement.

In order to expedite the Placing, the Company and the Placing Agent, on 1 September 2020 (after trading hours), entered into a supplemental placing agreement pursuant to which (i) the expiry date of the Placing Period has been changed from 21 September 2020 to 14 September 2020; and (ii) the last day for the fulfilment or waiver of the conditions precedent to the Placing Agreement has been changed from 28 September 2020 to 21 September 2020.

Save and except for the aforesaid change of the Long Stop Date and the Placing Period, all other terms of the Placing Agreement shall remain unchanged and the Placing Agreement shall remain in full force and effect.

By Order of the Board of
Asia Energy Logistics Group Limited
Pang Yuet
Chairman and Executive Director

Hong Kong, 1 September 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Pang Yuet (Chairman), Ms. Jian Qing, Mr. Fu Yongyuan and Mr. Wu Jian; and the independent non-executive Directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Chan Sing Fai.