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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 993)**

## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement jointly issued by Huarong International Financial Holdings Limited (the “**Company**”) and Huarong Investment Stock Corporation Limited (“**HRIV**”) dated 6 July 2020 (the “**Joint Announcement**”) in relation to, among other things, the very substantial acquisition and non-exempt connected transaction of the Company in relation to the proposed privatization of HRIV by the Company by way of the Proposal. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement unless otherwise specified.

As disclosed in the Joint Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Proposal and the Scheme; (ii) further information on the HRIV Group; (iii) a letter from the HRIF Independent Board Committee providing recommendation to the HRIF Independent Shareholders in respect of the Proposal and the Scheme; (iv) a letter from Optima, the independent financial adviser of the Company, to advise the HRIF Independent Board Committee and the HRIF Independent Shareholders in respect of the Proposal and the Scheme; (v) a notice convening the special general meeting of the Company; and (vi) other information as required under the Listing Rules, was expected to be despatched to the shareholders of the Company (the “**Shareholders**”) on or before 31 August 2020.

As additional time is required to prepare and finalise certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 September 2020.

**WARNING: Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company and any options or other rights in respect of them. The implementation of the Proposal and the Scheme is subject to the satisfaction of the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank manager, solicitor or other professional advisers.**

By order of the Board  
**Huarong International Financial Holdings Limited**  
**Yang Rungui**  
*Chairman*

Hong Kong, 31 August 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Rungui and Mr. Wang Junlai as executive directors, Ms. Wang Qi as non-executive director, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan and Mr. Guan Huanfei as independent non-executive directors.*