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Top Standard Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8510)

EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES

UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Top Standard Corporation (the “**Company**”) dated 16 August 2020 in relation to the Placing Agreement (the “**Placing Agreement**”) entered into between the Company and the Placing Agent in respect of the Placing and the announcement of the Company dated 17 August 2020 in relation to the supplemental agreement to the Placing Agreement (collectively the “**Announcements**”). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as set out in the Announcements.

Pursuant to the Placing Agreement, Completion of the Placing is conditional upon the fulfillment of the conditions precedent (the “**Conditions Precedent**”) set out in the Placing Agreement at or before 5:00 p.m. (Hong Kong time) on 31 August 2020 (or such later time or date as may be agreed between the Placing Agent and the Company in writing) (the “**Long Stop Date**”).

As additional time is required to complete the Placing, the Company and the Placing Agent have agreed in writing to extend the Long Stop Date from 31 August 2020 to 4 September 2020.

Save and except for the aforesaid change, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect.

By order of the Board of
Top Standard Corporation
Chuk Stanley
Chairman and Executive Director

Hong Kong, 28 August 2020

As at the date of this announcement, the executive Directors are Mr. Chuk Stanley, Mr. Lam Ka Wong, Johnson and Dr. Chen Liang, and the independent non-executive Directors are Mr. Wong Ching Wan, Mr. Yew Tak Yun, Paul and Mr. Chan Kwok Ki, Stephen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> and The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.topstandard.com.hk.