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**Harbin Bank Co., Ltd.**

**哈爾濱銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6138)**

## **ANNOUNCEMENT ON WITHDRAWAL OF APPLICATION FOR NON-PUBLIC ISSUANCE OF OFFSHORE PREFERENCE SHARES**

This announcement is made by Harbin Bank Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the circular in relation to 2019 annual general meeting dated 30 March 2020 (the “**Circular**”) and the poll results announcement dated 15 May 2020 in respect of the 2019 annual general meeting of the Company, which set out (among others) the approval on extension of the validity period of the Offshore Issuance Plan and Relevant Shareholders’ Resolutions, as well as relevant authorizations to the Board. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of this announcement, the extended validity period of each of the Offshore Issuance Plan and Relevant Shareholders’ Resolutions and the authorisation granted by the Shareholders’ general meeting to the Board and the persons authorised by the Board to deal with all matters relating to the issuance of Offshore Preference Shares (the “**Authorisation**”) as approved by the Shareholders is 12 months from the date of being approved at the 2019 AGM, i.e. from 15 May 2020 to 14 May 2021.

Besides, the “Proposal on Issuance of Not More Than RMB15 Billion Capital Supplemental Bonds” was considered and approved at the 2017 annual general meeting of the Company held on 18 May 2018, pursuant to which, the Company will issue not more than RMB15 billion capital supplemental bonds (the “**Capital Supplemental Bonds**”) by way of public or non-public issuance to replenish the Company’s additional Tier-1 capital. The validity period of the issuance plan of the Capital Supplemental Bonds is 36 months from the date of being approved at the 2017 annual general meeting, i.e. from 18 May 2018 to 17 May 2021. In accordance with the relevant laws, regulations and regulatory policies, the issuance of the Capital Supplemental Bonds by the Company is still subject to the approvals by the Heilongjiang Bureau of the CBIRC and the People’s Bank of China.

Given that capital supplemental bonds and preference shares are both additional tier-1 capital instruments with similar capital supplemental effects, and the issuance of capital supplemental bonds has the advantages of shorter approval process and lower interest cost and issuance cost as compared with the issuance of offshore preference shares, capital supplemental bonds have become the preferred choice of commercial banks to replenish additional tier-1 capital. In addition, the amount of Capital Supplemental Bonds proposed to be issued by the Company is sufficient to supplement additional tier-1 capital of the Company for the time being. As such, after due consideration, the Company proposes to replenish additional tier-1 capital by issuing Capital Supplemental Bonds instead of Offshore Preference Shares at the present stage. The Board has approved at a meeting held on 28 August 2020 (i) to formally withdraw the Company's application for non-public issuance of Offshore Preference Shares from the CSRC; and (ii) to authorise the Chairman or the persons to be authorised by the Chairman to deal with, in his/her sole discretion, all matters relating to the withdrawal of application for non-public issuance of Offshore Preference Shares (including but not limited to the drafting, determining, execution and implementation of documents relating to the withdrawal of application for non-public issuance of Offshore Preference Shares, and publication of relevant announcements, etc.), with a validity period from the date of being approved by the Board to the date of completion of the withdrawal of application for non-public issuance of Offshore Preference Shares.

By order of the Board of Directors  
**Harbin Bank Co., Ltd.**  
**Guo Zhiwen**  
Chairman

Harbin, the PRC, 28 August 2020

*As at the date of this announcement, the Board of the Bank comprises Guo Zhiwen, Lyu Tianjun and Sun Feixia as executive directors; Ma Yongqiang, Sun Yan, Zhang Zheng and Hou Bojian as independent non-executive directors.*

\* *Harbin Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*