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GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

ADJUSTMENTS TO EXERCISE PRICE AND NUMBER OF SHARES OF SHARE OPTIONS

Reference is made to the announcements of the Company dated 30 June 2020, 13 July 2020, 17 July 2020, 24 July 2020, 4 August 2020 and 5 August 2020 (the “**Announcements**”) and the circular of the Company dated 20 July 2020 (the “**Circular**”) in relation to, among others, the Share Consolidation and the Change in Board Lot Size. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements and the Circular.

The Share Consolidation has become effective on 7 August 2020. Pursuant to the terms of the Share Options and the share option scheme adopted by the Company on 28 May 2015 (the “**Share Option Scheme**”), the exercise price (the “**Exercise Price**”) and the number of option shares (the “**Option Shares**”) upon full exercise of the outstanding Share Options will be adjusted as a result of the Share Consolidation (the “**Adjustments**”). Details of the Adjustments are set out below:

Share options type	Date of grant	Before Completion of Share Consolidation		After Completion of Share Consolidation	
		Exercise Price per Share	Number of Option Shares (in Shares Prior to Share Consolidation of HK\$0.01 each)	Exercise Price per Share	Number of Option Shares (in New Shares of HK\$0.20 each)
2015	14 July 2015	1.5000	40,400,000	30.000	2,020,000
2017 – A	29 May 2017	0.3520	72,967,400	7.040	3,648,370
2018	24 May 2018	0.3500	20,000,000	7.000	1,000,000
2019	17 January 2019	0.0544	<u>730,000,000</u>	1.088	<u>36,500,000</u>
Total			<u>863,367,400</u>		<u>43,168,370</u>

Save for the above Adjustments, all the other terms and conditions of the Share Options remain unchanged.

The auditor of the Company, Crowe (HK) CPA Limited, had performed certain factual finding procedures on the Adjustments and the outstanding Share Options in accordance with Hong Kong Standard on Related Services 4400 “Engagements to Perform Agreed-Upon Procedures Regarding Financial Information” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). Crowe (HK) CPA Limited had issued a report of factual findings to the Board stating that the computation of each of the Adjustments is arithmetically accurate and that the Adjustments are made in compliance with the requirements set out in Rule 17.03(13) of the Listing Rules. The work performed by Crowe (HK) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Crowe (HK) CPA Limited in this respect.

By the order of the Board of
Green Leader Holdings Group Limited
Mr. Tse Michael Nam
Executive Director

Hong Kong, 28 August 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Zhang Sanhuo

Mr. Tse Michael Nam (*Chief Executive Officer*)

Independent non-executive Directors

Mr. Ho Kin Cheong Kelvin

Mr. Tian Hong