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# XINHUA NEWS MEDIA HOLDINGS LIMITED
# 新華通訊頻媒控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 309)**

## EXTENSION OF LONG STOP DATE

## PLACING OF NEW SHARES UNDER GENERAL MANDATE

**Placing Agent**

Reference is made to the announcement made by Xinhua News Media Holdings Limited (the "**Company**") dated 17 August 2020 in relation to the proposed placing of new Shares under the General Mandate (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Placing Agreement, the Completion of the Placing is conditional upon the fulfillment of the conditions precedent set out in the Placing Agreement (the "**Conditions Precedent**") on or before 26 August 2020 (or such later date as may be agreed between the Company and the Placing Agent in writing) (the "**Long Stop Date**").

Given that additional time is required for the fulfilment of the Conditions Precedent, the Company and the Placing Agent, after arm's length negotiation, have agreed in writing to extend the Long Stop Date from 26 August 2020 to 2 September 2020. Save and except for the aforesaid change, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect.

By order of the Board
**Xinhua News Media Holdings Limited**
**Fu Jun**
*Chief Executive Officer and Executive Director*

Hong Kong, 26 August 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lo Kou Hong, Mr. Fu Jun, Mr. Tsui Kwok Hing and Mr. Leung Cheung Hang; and three independent non-executive Directors, namely, Mr. Wang Qi, Mr. Tsang Chi Hon and Mr. Wong Hon Kit.*