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Top Standard Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8510)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEE;
(3) WITHDRAWAL OF ORDINARY RESOLUTION NUMBERED
2(a) AT THE ANNUAL GENERAL MEETING;
AND
(4) CHANGE OF VENUE OF ANNUAL GENERAL MEETING**

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Top Standard Corporation (the “**Company**”) announces that Mr. Chuk Kin Yuen has resigned as an executive director of the Company with effect from 25 August 2020 due to other business commitment.

Following the resignation of Mr. Chuk Kin Yuen as an executive Director, Mr. Chuk Kin Yuen will also cease to be the member of the nomination committee of the Company with effect from 25 August 2020.

In accordance with Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), Mr. Chuk Kin Yuen has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation for the contributions of Mr. Chuk Kin Yuen to the Company during his tenure of office.

WITHDRAWAL OF ORDINARY RESOLUTION NUMBERED 2(a) AT THE ANNUAL GENERAL MEETING AND CHANGE OF VENUE OF ANNUAL GENERAL MEETING

Reference is made to the circular of the Company dated 14 August 2020 (the “**Circular**”), the notice of annual general meeting dated 14 August 2020 (the “**AGM Notice**”) and form of proxy (the “**Proxy Form**”) issued by the Company in relation to the annual general meeting of the Company to be held at 4:00 p.m. on Friday, 11 September 2020 at Shop 1102, 11/F., Times Square, Matheson Street, Causeway Bay, Hong Kong (the “**AGM**”).

Due to the resignation of Mr. Chuk Kin Yuen, the ordinary resolution numbered 2(a) in respect of the re-election of Mr. Chuk Kin Yuen as an executive director of the Company as set out in the Circular, AGM Notice and the Proxy Form is no longer applicable and will not be proposed at the AGM for consideration and approval.

Those forms of proxy already lodged by shareholders of the Company remain valid except that no poll will be conducted or counted for the ordinary resolution numbered 2(a).

The Board would also like to announce that, for administrative and logistical convenience, the venue of the AGM will be changed to **18/F, Prosperity Tower, 39 Queen's Road Central, Hong Kong.**

Except for the withdrawal of the ordinary resolution numbered 2(a) in respect of the re-election of Mr. Chuk Kin Yuen as an executive director of the Company and the change of venue of the AGM referred to above, the information set out in the Circular, the AGM Notice and the Proxy Form, including the date and time of the AGM, the purposes of the AGM, the resolutions to be considered at the AGM and the precautionary measures to be implemented at the AGM relating to COVID-19, remain unchanged. The Proxy Form issued together with the Notice shall remain valid and applies to the AGM.”

Shareholders of the Company are reminded to read the AGM Notice, including its notes, for details in respect of other resolutions which will remain scheduled for consideration and approval at the AGM, eligibility for attending the AGM, proxy and other relevant matters.

By the order of the Board
Top Standard Corporation
Chuk Stanley
Chairman and Executive Director

Hong Kong, 25 August 2020

As at the date of this announcement, the executive Directors are Mr. Chuk Stanley, Mr. Lam Ka Wong, Johnson and Dr. Chen Liang, and the independent non-executive Directors are Mr. Wong Ching Wan, Mr. Yew Tak Yun, Paul and Mr. Chan Kwok Ki, Stephen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at topstandard.com.hk.