

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Top Standard Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8510)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Top Standard Corporation (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 and Rule 17.19 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors of the Company has been notified on 21 August 2020 that, JSS Group Corporation (“**JSS Group**”), the controlling shareholder (as defined in the GEM Listing Rules) of the Company, has pledged 461,888,000 ordinary shares (the “**Pledged Shares**”) in the issued share capital of the Company in favour of an independent third party as lender (the “**Lender**”) as security of a loan facility granted by the Lender to Mr. Chuk Stanley (“**Mr. Chuk**”), Chairman and executive Director of the Company, under a loan agreement dated 14 August 2020 entered into amongst the Lender as lender, JSS Group as borrower, and Mr. Chuk as guarantor.

JSS Group is a company incorporated under the laws of the British Virgin Islands with limited liability and wholly owned by Mr. Chuk. As at the date of this announcement, JSS Group is the registered owner of 461,888,000 ordinary shares of the Company, representing approximately 57.74% of the issued share capital of the Company. The Pledged Shares represent in aggregate approximately 57.74% of the issued share capital of the Company as at the date of this announcement.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
Top Standard Corporation
Chuk Stanley
Chairman and Executive Director

Hong Kong, 21 August 2020

As at the date of this announcement, the executive Directors are Mr. Chuk Stanley, Mr. Lam Ka Wong, Johnson, Mr. Chuk Kin Yuen and Dr. Chen Liang, and the independent non-executive Directors are Mr. Wong Ching Wan, Mr. Yew Tak Yun, Paul and Mr. Chan Kwok Ki, Stephen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> and The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.topstandard.com.hk.