Asia-express Logistics Holdings Limited
亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 21 AUGUST 2020

The Board is pleased to announce that at the AGM held on Friday, 21 August 2020, the Resolutions as set out in the Notice of AGM were duly passed by the Shareholders present and voting at the AGM by way of poll.

Reference is made to the circular (the "**Circular**") and the notice of annual general meeting ("**Notice of AGM**") of Asia-express Logistics Holdings Limited (the "**Company**") both dated 23 July 2020 in relation to, among other matters, (i) the approval of the audited consolidated financial statements of the Company and the reports of the directors (the "**Directors**") and auditors (the "**Auditors**") of the Company for the year ended 31 March 2020; (ii) the re-election of retiring Directors (iii) the re-appointment of Auditors; and (iv) the granting of the general mandates to issue and repurchase Shares. Capitalized terms used herein shall have the same meanings as those defined in the Circular and the Notice of AGM unless defined otherwise herein.

The Board is pleased to announce that at the AGM held on Friday, 21 August 2020, the resolutions (the "**Resolutions**") as set out in the Notice of AGM were duly passed by the Shareholders present and voting at the AGM by way of poll.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

As at the date of the AGM, the total number of issued Shares was 480,000,000 Shares, which was also the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions. No Shareholder was required to abstain from voting on the Resolutions under the GEM Listing Rules and no Shareholder was entitled to attend but abstain from voting in favour of the Resolutions at the AGM as set out in Rule 17.47A of the GEM Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions at the AGM.

The poll results in respect of each of the Resolutions were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
1.	To receive and approve the audited consolidated financial statements and the reports of the Directors and Auditors for the year ended 31 March 2020.	360,000,000 100%	0 0%
2.	(a) To re-elect Mr. Fu Lui as an independent non-executive Director.	360,000,000 100%	0 0%
	(b) To re-elect Mr. Chan Chi Ho as an independent non-executive Director.	360,000,000 100%	0 0%
	(c) To authorise the Board to fix the remuneration of the Directors.	360,000,000 100%	0 0%
3.	To re-appoint Moore Stephens CPA Limited as the Auditors and to authorise the Board to fix their remuneration.	360,000,000 100%	0 0%
4.	(A) To grant a general mandate to the Directors to allot, issue and deal with additional Shares in the Company not exceeding 20% of the total number of issued Shares of the Company as at the date of the passing of the relevant resolution.	360,000,000 100%	0 0%
	(B) To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the total number of issued Shares of the Company as at the date of the passing of the relevant resolution.	360,000,000 100%	0 0%
	(C) To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares by the amount representing the total number of issued Shares of the Company repurchased by the Company.	360,000,000 100%	0 0%

For the full text of the Resolutions, please refer to the Notice of AGM.

As more than 50% of the votes were cast in favour of each of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company at the AGM.

By order of the Board of
Asia-express Logistics Holdings Limited
Chan Le Bon
Chairman and Executive Director

Hong Kong, 21 August 2020

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon and Mr. Chan Yu, the non-executive Director is Mr. Choy Wing Hang William and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Ms. Chui Sin Heng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.asia-expresslogs.com.