

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PAK WING GROUP (HOLDINGS) LIMITED

柏榮集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8316)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 21 AUGUST 2020
AND
RETIREMENT OF DIRECTORS**

Reference is made to the circular (the “**Circular**”) of Pak Wing Group (Holdings) Limited (the “**Company**”) and the notice of the annual general meeting dated 29 June 2020 (the “**AGM**”). The board of directors (the “**Board**”) of the Company is pleased to announce that the following ordinary resolutions (the “**Resolutions**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the AGM. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular:

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ Directors ”) and the auditor of the Company for the year ended 31 March 2020.	600,890,075 (100%)	0 (0%)
2.(a)	(i) To re-elect Mr. Zhang Weijie as an executive Director.	10,075 (0.01%)	600,880,000 (99.99%)
	(ii) To re-elect Mr. Duan Ximing as an executive Director.	10,075 (0.01%)	600,880,000 (99.99%)
	(iii) To re-elect Mr. Sai Chun Yu as an independent non-executive Director.	600,890,075 (100%)	0 (0%)
	(iv) To re-elect Mr. Lee Yan Sang as an independent non-executive Director.	600,890,075 (100%)	0 (0%)

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
2.(b)	To authorise the board of directors of the Company to fix the remuneration of the Directors.	600,890,075 (100%)	0 (0%)
3.	To re-appoint BDO Limited as the auditor of the Company and to authorise the board of directors of the Company to fix its remuneration.	600,890,075 (100%)	0 (0%)
4.	To grant a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the total number of issued shares of the Company as at the date of passing this resolution.	890,075 (0.15%)	600,000,000 (99.85%)
5.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing this resolution.	890,075 (0.15%)	600,000,000 (99.85%)
6.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	890,075 (0.15%)	600,000,000 (99.85%)

The full text of the Resolutions appears in the AGM notice.

As more than 50% of the votes were cast in favour of each of the Resolutions nos.1, 2(a)(iii), 2(a)(iv), 2(b) and 3 as ordinary resolutions, all of these Resolutions proposed at the AGM were duly passed by the Shareholders.

As less than 50% of the votes were cast in favour of the Resolutions nos. 2(a)(i), 2(a)(ii), 4, 5 and 6 above, those Resolutions were not passed by the Shareholders. Accordingly, Mr. Zhang Weijie and Mr. Duan Ximing retired as executive Directors and have not been re-elected as Directors at the AGM.

As at the date of the AGM:

- (a) the total number of the shares in issue and entitling the holders to attend and vote for or against all Resolutions at the AGM: 800,000,000 shares.
- (b) the total number of the shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in rule 17.47A of the Rules Governing the Listing of Securities of the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”): Nil.
- (c) none of the Shareholders has stated their intention in the Circular to vote for or against any of the Resolutions at the AGM.

(d) none of the Shareholders was required under the GEM Listing Rules to abstain from voting on any of the Resolutions at the AGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote taking at the AGM.

RETIREMENT OF DIRECTORS

Given that the Resolutions nos 2(a)(i) and 2(a)(ii) relating to the re-election of Mr. Zhang Weijie and Mr. Duan Ximing as executive Directors were not passed at the AGM. Mr. Zhang Weijie and Mr. Duan Ximing retired as executive Directors with effect from the conclusion of the AGM. Following the retirement as an executive Director, Mr. Duan Ximing ceased to be the chief executive officer of the Company.

The Board is not aware of any information relating to disagreement of Mr. Zhang Weijie and Mr. Duan Ximing with the Board and any matter relating to their retirement that needs to be brought to the attention of the Stock Exchange and the Shareholders except that the Company is unable to contact Mr. Zhang as of the date of this announcement.

By order of the Board
Pak Wing Group (Holdings) Limited
Wong Chin To
Chairman

Hong Kong, 21 August 2020

As at the date of this announcement, the executive Director is Mr. Wong Chin To, and the independent non-executive Directors are Mr. Sai Chun Yu, Mr. Lee Yan Sang and Mr. Lee Man Yeung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the day of its posting and on the Company's website at www.pakwingc.com.