

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wecon Holdings Limited
偉工控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1793)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 21 AUGUST 2020**

Reference is made to the circular (the “AGM Circular”) of Wecon Holdings Limited (the “Company”) and the notice (the “AGM Notice”) of the annual general meeting (“AGM”) dated 17 July 2020. Capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Circular unless otherwise defined herein.

The Board is pleased to announce that at the AGM held at Hong Kong Construction Association, 1/F, 180-182 Hennessy Road, Wan Chai, Hong Kong on Friday, 21 August 2020 at 10:00 a.m., all the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll. The poll results are as follows:

ORDINARY RESOLUTIONS		Number of Votes (Approximate %) ^{(Note (a))}	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and reports of the directors and independent auditor of the Company and its subsidiaries for the year ended 31 March 2020.	600,004,000 (100%)	0 (0%)
2.	To approve the payment of a final dividend of HK1.9 cents per Share for the year ended 31 March 2020 entirely out of share premium account of the Company and to authorise the board of directors of the Company to execute the payment of the final dividend.	600,004,000 (100%)	0 (0%)

ORDINARY RESOLUTIONS		Number of Votes (Approximate %) ^{(Note (a))}	
		For	Against
3.	To re-appoint Ernst & Young as auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.	600,004,000 (100%)	0 (0%)
4.	(a) To re-elect Mr. Tsang Ka Yip as an executive director of the Company.	600,004,000 (100%)	0 (0%)
	(b) To re-elect Mr. Sze Kwok Wing Nigel as an independent non-executive director of the Company.	600,004,000 (100%)	0 (0%)
5.	To authorise the board of directors of the Company to fix the remuneration of the Directors.	600,004,000 (100%)	0 (0%)
6.	To grant a general unconditional mandate to the directors of the Company to exercise all powers of the Company to allot, issue and deal with the Shares not exceeding the aggregate of 20% of the number of the issued Shares as at the date of passing this resolution.	600,004,000 (100%)	0 (0%)
7.	To grant a general unconditional mandate to the directors of the Company to exercise all powers of the Company to purchase or repurchase the Shares not exceeding the aggregate of 10% of the number of the issued Shares as at the date of passing this resolution.	600,004,000 (100%)	0 (0%)
8.	To extend the general unconditional mandate granted to the directors of the Company under resolution numbered (6) above by an amount representing the number of the issued Shares purchased or repurchased by the Company pursuant to the general mandate under resolution numbered (7) above.	600,004,000 (100%)	0 (0%)

Notes:

- (a) The number and percentage of votes are based on the total number of shares of the Company (the “**Share(s)**”) voted by the shareholders of the Company (the “**Shareholders**”) at the AGM in person or by proxy.
- (b) As all of the votes were cast in favour of each of the above resolutions as proposed at the AGM by way of a poll, all ordinary resolutions were duly passed.
- (c) The total number of Shares of the Company in issue as at the date of the AGM is 800,000,000 Shares.
- (d) The total number of Shares of the Company entitling the holder to attend and vote on the resolutions at the AGM is 800,000,000 Shares.

- (e) There was no Shares which entitled the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).
- (f) None of the Shareholders is required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.
- (g) None of the Shareholders has stated their intention in the AGM Circular to vote for or against any of the resolutions at the AGM.
- (h) The Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.
- (i) The description of the above resolutions is by way of summary only. The full text of such resolutions appears in the AGM notice.

By Order of the Board
Wecon Holdings Limited
Mr. Tsang Ka Yip
Chairman and Chief Executive Officer

Hong Kong, 21 August 2020

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; and the independent non-executive Directors are Dr. Lau Chi Keung, Mr. Chan Tim Yiu Raymond and Mr. Sze Kwok Wing Nigel.