

To be valid, the whole of this document must be returned
本文件必須整份交還，方為有效。

IMPORTANT 重要提示

Terms defined in the Prospectus have the same meanings herein unless the context otherwise requires.
除文義另有所指外，章程所界定的詞彙與本文件者具有相同涵義。

THIS FORM IS VALUABLE AND TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS DOCUMENT AND THE ACCOMPANYING EAF EXPIRES AT 4:00 P.M. ON FRIDAY, 4 SEPTEMBER 2020 (OR, UNDER BAD WEATHER AND/OR EXTREME CONDITIONS, SUCH LATER TIME AND/OR DATE AS MENTIONED IN THE PARAGRAPH HEADED “EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE” BELOW)

此乃有價值及可轉讓的表格，並應即時處理本文件及隨附的額外申請表格所載的建議於2020年9月4日（星期五）下午4時正（或在惡劣天氣及／或極端情況，則為下文「惡劣天氣及／或極端情況對最後接納時間的影響」一節所述之有關較後時間及／或日期）截止。

IF YOU ARE IN ANY DOUBT ABOUT THIS FORM, OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER

閣下如對本表格或應採取的行動有任何疑問，應諮詢 閣下的股票經紀或其他持牌證券交易商、銀行經理、律師、專業會計師或其他專業顧問。

A COPY OF THIS FORM, TOGETHER WITH A COPY OF THE RIGHTS ISSUE PROSPECTUS OF THE TRUST AND THE COMPANY DATED 21 AUGUST 2020 (THE “PROSPECTUS”), THE EAF AND (WHERE APPLICABLE) THE DOCUMENTS SPECIFIED IN THE PARAGRAPH HEADED “16. DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES” IN APPENDIX III TO THE PROSPECTUS, HAVE BEEN REGISTERED WITH THE REGISTRAR OF COMPANIES IN HONG KONG AS REQUIRED BY SECTION 342C OF THE COMPANIES (WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE (CHAPTER 32 OF THE LAWS OF HONG KONG). THE REGISTRAR OF COMPANIES IN HONG KONG, THE STOCK EXCHANGE OF HONG KONG LIMITED AND THE SECURITIES AND FUTURES COMMISSION OF HONG KONG TAKE NO RESPONSIBILITY AS TO THE CONTENTS OF ANY OF THESE DOCUMENTS.

本表格連同本信託及本公司日期為2020年8月21日的供股章程（「章程」）、額外申請表格及（倘適用）章程附錄三「16.送呈公司註冊處處長之文件」一段所述的文件，已遵照香港法例第32章公司（清盤及雜項條文）條例第342C條的規定送交香港公司註冊處處長登記。香港公司註冊處處長、香港聯合交易所有限公司及香港證券及期貨事務監察委員會對任何此等文件的內容概不負責。

DEALINGS IN THE SECURITIES OF THE TRUST AND THE COMPANY (INCLUDING THE RIGHTS SHARE STAPLED UNITS IN THEIR NIL-PAID AND FULLY-PAID FORMS) MAY BE SETTLED THROUGH THE CCASS OPERATED BY HKSCC AND YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER OR OTHER REGISTERED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER FOR DETAILS OF THE SETTLEMENT ARRANGEMENTS AND HOW SUCH ARRANGEMENTS MAY AFFECT YOUR RIGHTS AND INTERESTS.

本信託及本公司證券（包括未繳款及已繳足供股股份合訂單位）買賣可透過由香港結算管理的中央結算系統進行交收，而 閣下應就該等交收安排的詳情及該等安排可能對 閣下的權利及權益構成的影響諮詢 閣下的股票經紀或其他持牌證券交易商或其他註冊證券交易商、銀行經理、律師、專業會計師或其他專業顧問。

HONG KONG EXCHANGES AND CLEARING LIMITED, THE STOCK EXCHANGE AND HKSCC TAKE NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKE NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS DOCUMENT.

香港交易及結算所有限公司、聯交所及香港結算對本文件的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不就因本文件全部或任何部分內容而產生或因依賴該等內容而引致的任何損失承擔任何責任。

SUBJECT TO THE GRANTING OF THE LISTING OF, AND PERMISSION TO DEAL IN, THE RIGHTS SHARE STAPLED UNITS IN BOTH THEIR NIL-PAID AND FULLY-PAID FORMS ON THE STOCK EXCHANGE AS WELL AS COMPLIANCE WITH THE STOCK ADMISSION REQUIREMENTS OF HKSCC, THE RIGHTS SHARE STAPLED UNITS IN BOTH THEIR NIL-PAID AND FULLY-PAID FORMS WILL BE ACCEPTED AS ELIGIBLE SECURITIES BY HKSCC FOR DEPOSIT, CLEARANCE AND SETTLEMENT IN CCASS WITH EFFECT FROM THE RESPECTIVE COMMENCEMENT DATES OF DEALINGS IN THE RIGHTS SHARE STAPLED UNITS IN THEIR NIL-PAID AND FULLY-PAID FORMS ON THE STOCK EXCHANGE OR SUCH OTHER DATES AS DETERMINED BY HKSCC. SETTLEMENT OF TRANSACTIONS BETWEEN PARTICIPANTS OF THE STOCK EXCHANGE ON ANY TRADING DAY IS REQUIRED TO TAKE PLACE IN CCASS ON THE SECOND TRADING DAY THEREAFTER. ALL ACTIVITIES UNDER CCASS ARE SUBJECT TO THE GENERAL RULES OF CCASS AND CCASS OPERATIONAL PROCEDURES IN EFFECT FROM TIME TO TIME.

待供股股份合訂單位（以未繳款及已繳足形式）獲准於聯交所上市及買賣，以及遵守香港結算的股份收納規定後，未繳款及已繳足的供股股份合訂單位將獲香港結算接納為合資格證券，由未繳款及已繳足的供股股份合訂單位各自開始於聯交所買賣的日期或由香港結算決定的有關其他日期起，可在中央結算系統內寄存、結算及交收。聯交所參與者於任何交易日的交易交收須於其後第二個交易日於中央結算系統進行。於中央結算系統進行的一切活動均須遵照不時生效的中央結算系統一般規則及中央結算系統運作程序規則進行。

LANGHAM

HOSPITALITY INVESTMENTS

Branch share registrar in Hong Kong:

Computershare Hong Kong
Investor Services Limited
Shops 1712-1716
17th Floor, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

香港股份過戶登記分處：

香港中央證券登記有限公司
香港灣仔
皇后大道東183號
合和中心17樓
1712至1716號舖

Langham Hospitality Investments

(As constituted pursuant to a deed of trust on 8 May 2013 under the laws of Hong Kong
the trustee of which is LHIL Manager Limited)

and

Langham Hospitality Investments Limited

(Incorporated in the Cayman Islands with limited liability)

朗廷酒店投資

(根據香港法例按日期為二零一三年五月八日之信託契約組成，
其託管人為朗廷酒店管理人有限公司)

與

朗廷酒店投資有限公司

(於開曼群島註冊成立之有限公司)

(Stock code: 1270)

(股份代號：1270)

Registered office:

Cricket Square
Hutchins Drive
P. O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

註冊辦事處：

Cricket Square
Hutchins Drive
P. O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

**Registered office of the
Trustee-Manager:**

33rd Floor
Great Eagle Centre
23 Harbour Road
Wanchai, Hong Kong

託管人－經理註冊辦事處：

香港灣仔
港灣道23號
鷹君中心
33樓

**RIGHTS ISSUE OF
ONE (1) RIGHTS SHARE STAPLED UNIT
FOR EVERY TWO (2) SHARE STAPLED UNITS
HELD ON THE RECORD DATE AT THE SUBSCRIPTION PRICE
OF HK\$0.95 PER RIGHTS SHARE STAPLED UNIT**

按於記錄日期每持有兩(2)個股份合訂單位
獲發一(1)個供股股份合訂單位之基準
以認購價每個供股股份合訂單位**0.95**港元進行供股

**PROVISIONAL ALLOTMENT LETTER
暫定配額通知書**

Name(s) and address of Qualifying Holder(s)
合資格持有人姓名及地址

Provisional Allotment Letter Number
暫定配額通知書編號

Total number of Share Stapled Units registered in your name(s) at 5:00 p.m. on Thursday, 20 August 2020
於2020年8月20日(星期四)下午5時正登記於閣下名下的股份合訂單位總數

Box A
甲欄

Number of Rights Share Stapled Units provisionally allotted to you, subject to payment in full on acceptance by
no later than 4:00 p.m. on Friday, 4 September 2020.
暫定配發予閣下的供股股份合訂單位數目，款項最遲須於2020年9月4日(星期五)下午4時正前接納時繳足。

Box B
乙欄

Total subscription monies for Rights Share Stapled Units payable on acceptance in full
須於接納時悉數繳付的供股股份合訂單位認購款項總額

Box C
丙欄

HK\$
港元

Name of bank on which
cheque/cashier's order is drawn:
支票／銀行本票的付款銀行名稱：

Cheque/cashier's order number:
支票／銀行本票號碼：

Contact telephone number:
聯絡電話號碼：



IN THE EVENT OF TRANSFER OF RIGHTS TO SUBSCRIBE FOR THE RIGHTS SHARE STAPLED UNITS, AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR TRANSFER OF BENEFICIAL INTEREST OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF AD VALOREM STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF ANY TRANSFER OF THE ENTITLEMENTS TO THE RIGHTS SHARE STAPLED UNITS REPRESENTED BY THIS DOCUMENT.
如轉讓供股股份合訂單位的認購權，每項買賣均須繳付從價印花稅。除以出售形式外，餽贈或轉讓實益權益亦須繳付從價印花稅。在以本文件登記轉讓供股股份合訂單位權益前，須出示已繳付從價印花稅的證明。

Form B
表格乙

FORM OF TRANSFER
轉讓表格

(To be completed and signed only by Qualifying Holder(s) who wish(es) to transfer all of its/his/her/their right(s) to subscribe for the Rights Share Stapled Units comprised herein)
(只供擬轉讓本表格所列其／彼等的全部供股股份合訂單位認購權的合資格持有人填寫及簽署)

To: The Directors
LANGHAM HOSPITALITY INVESTMENTS AND LANGHAM HOSPITALITY INVESTMENTS LIMITED
致： 朗廷酒店投資與朗廷酒店投資有限公司
列位董事 台照

Dear Sirs,
I/We hereby transfer all of my/our rights to subscribe for the Rights Share Stapled Units comprised in this PAL to the person(s) accepting the same and signing the registration application form (Form C) below.
敬啟者：
本人／吾等謹將本暫定配額通知書所列本人／吾等的供股股份合訂單位認購權全部轉讓予接受此權利並簽署下列登記申請表格（表格丙）的人士。

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) (all joint Unitholders must sign):
簽署（所有聯名單位持有人均須簽署）：
Date : _____
日期：_____

Note: Hong Kong Stamp duty is payable in connection with the transfer of your rights to subscribe for the Rights Share Stapled Units.
註：轉讓 閣下的供股股份合訂單位認購權須繳納香港印花稅。

Form C
表格丙

REGISTRATION APPLICATION FORM
登記申請表格

(To be completed and signed only by the person(s) to whom the rights to subscribe for the Rights Share Stapled Units have been transferred)
(只供獲轉讓供股股份合訂單位認購權的人士填寫及簽署)

To: The Directors
LANGHAM HOSPITALITY INVESTMENTS AND LANGHAM HOSPITALITY INVESTMENTS LIMITED
致： 朗廷酒店投資與朗廷酒店投資有限公司
列位董事 台照

Dear Sirs,
I/We request you to register the number of Rights Share Stapled Units mentioned in Box B of Form A in my/our name(s). I/We agree to accept the same on the terms embodied in this PAL and the Prospectus and subject to the Trust Deed and the amended and restated memorandum and articles of association of the Company.
敬啟者：
本人／吾等謹請 貴董事會將表格甲乙欄所列的供股股份合訂單位數目，登記於本人／吾等名下。本人／吾等同意按照本暫定配額通知書及章程所載條款，以及信託契約和 貴公司的經修訂及經重列組織章程大綱及細則規限下，接納此供股股份數目。

			Existing Unitholder (s) please mark "X" in this box 現有單位持有人請於本欄內填上「X」號		
To be completed in BLOCK letters in ENGLISH. Joint applicants should give the address of the first-named applicant only. 請用英文正楷填寫。聯名申請人只須填上排名首位的申請人的地址。					
Name in English 英文姓名	Family name or Company name 姓氏或公司名稱	Other Names 名字	Name in Chinese 中文姓名		
Name continuation and/or name(s) of applicant or joint applicants 姓名（續）及／或申請人 或聯名申請人姓名					
Address in English (Joint applicant(s) should give one address only) 英文地址（聯名申請人 只須提供一個地址）					
Occupation 職業				Telephone Number 電話號碼	
Distribution instructions 分派指示					
Name and address of bank 銀行名稱及地址				Bank Account Number 銀行賬戶號碼	

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) (all joint Unitholders must sign):
簽署（所有聯名單位持有人均須簽署）：
Date : _____
日期：_____

Note: Hong Kong ad valorem stamp duty is payable by the transferee(s) in connection with the acceptance of the rights to subscribe for the Rights Share Stapled Units.
註：承讓人接納供股股份合訂單位認購權須繳納香港從價印花稅。

Names of Chinese applicants must be given both in English and in Chinese characters.
華裔申請人須填寫中英文姓名。



TO ACCEPT THIS PROVISIONAL ALLOTMENT OF RIGHTS SHARE STAPLED UNITS IN FULL YOU MUST LODGE THIS FORM INTACT WITH THE REGISTRAR, COMPUTERSHARE HONG KONG INVESTOR SERVICES LIMITED, SHOPS 1712-1716, 17TH FLOOR, HOPEWELL CENTRE, 183 QUEEN'S ROAD EAST, WANCHAI, HONG KONG, TOGETHER WITH A REMITTANCE IN HONG KONG DOLLARS FOR THE FULL AMOUNT SHOWN IN BOX C ABOVE SO AS TO BE RECEIVED BY THE REGISTRAR NOT LATER THAN 4:00 PM ON FRIDAY, 4 SEPTEMBER 2020 (OR, UNDER BAD WEATHER AND/OR EXTREME CONDITIONS, SUCH LATER TIME AND/OR DATE AS MENTIONED IN THE PARAGRAPH HEADED "EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE" BELOW). ALL REMITTANCES MUST BE MADE IN HONG KONG DOLLARS AND MUST BE FORWARDED EITHER BY CHEQUE DRAWN ON A BANK ACCOUNT WITH, OR BY A CASHIER ORDER ISSUED BY, A LICENSED BANK IN HONG KONG. ALL SUCH CHEQUES OR CASHIER ORDERS MUST BE MADE PAYABLE TO "LHIL AND LHIL MANAGER - PAL" AND CROSSED "ACCOUNT PAYEE ONLY". INSTRUCTIONS ON TRANSFER AND SPLITTING ARE SET OUT OVERLEAF. NO RECEIPT FOR SUCH REMITTANCES WILL BE GIVEN.

閣下如欲接納全部供股股份合訂單位的暫定配額，須將本表格連同上文丙欄所示將由過戶登記處收取的港元全數款項，最遲須於2020年9月4日（星期五）下午4時正前（或在惡劣天氣及／或極端情況，則為下文「惡劣天氣及／或極端情況對最後接納時間的影響」一節所述之有關較後時間及／或日期）交回過戶登記處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖。所有款項須以港元繳付，並須以香港持牌銀行戶口開出的支票或以香港持牌銀行發出的銀行本票支付。所有支票或銀行本票均須註明抬頭人為「LHIL AND LHIL MANAGER - PAL」，並以「只准入抬頭人賬戶」方式劃線開出，有關轉讓及分拆配額的指示載於背頁，將不就有關款項另發收據。

It should be noted that the Rights Issue is subject to the fulfilment and/or waiver (where applicable) of the conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Share Stapled Units in their nil-paid and fully-paid forms. Please refer to the section headed "Termination of the Rights Issue" in the Prospectus. THE SHARE STAPLED UNITS HAVE BEEN DEALT IN ON AN EX-RIGHTS BASIS SINCE WEDNESDAY, 12 AUGUST 2020 AND THE RIGHTS SHARE STAPLED UNITS ARE EXPECTED TO BE DEALT IN IN THEIR NIL-PAID FORM FROM TUESDAY, 25 AUGUST 2020 TO TUESDAY, 1 SEPTEMBER 2020 (BOTH DATES INCLUSIVE). ANY PERSON DEALING IN THE SECURITIES OF THE TRUST AND THE COMPANY UP TO THE DATE ON WHICH ALL THE CONDITIONS OF THE RIGHTS ISSUE ARE FULFILLED AND/OR WAIVED (WHERE APPLICABLE) AND ANY PERSON DEALING IN THE NIL-PAID RIGHTS SHARE STAPLED UNITS FROM TUESDAY, 25 AUGUST 2020 TO TUESDAY, 1 SEPTEMBER 2020 (BEING THE FIRST DAY AND LAST DAY OF DEALINGS IN THE NIL-PAID RIGHTS SHARE STAPLED UNITS RESPECTIVELY) WILL ACCORDINGLY BEAR THE RISK THAT THE RIGHTS ISSUE MAY NOT BECOME UNCONDITIONAL AND MAY NOT PROCEED. ANY PERSON DEALING OR CONTEMPLATING ANY DEALING IN THE SECURITIES OF THE TRUST AND THE COMPANY AND/OR THE RIGHTS SHARE STAPLED UNITS IN THEIR NIL-PAID FORM DURING THIS PERIOD WHO IS IN ANY DOUBT ABOUT HIS/HER/ITS/THEIR POSITION IS RECOMMENDED TO CONSULT HIS/HER/ITS/THEIR OWN PROFESSIONAL ADVISER. IT IS EXPECTED THAT THE CONDITIONS REFERRED TO IN THE SECTION HEADED "LETTER FROM THE BOARDS - RIGHTS ISSUE - CONDITIONS OF THE RIGHTS ISSUE" IN THE PROSPECTUS WILL BE FULFILLED AND/OR WAIVED (WHERE APPLICABLE) BY 4:30 P.M. HONG KONG TIME ON WEDNESDAY, 9 SEPTEMBER 2020. IF THE CONDITIONS REFERRED TO IN THAT SECTION ARE NOT FULFILLED AND/OR WAIVED (WHERE APPLICABLE) AT OR BEFORE 4:30 P.M. HONG KONG TIME ON WEDNESDAY, 9 SEPTEMBER 2020 (OR SUCH LATER TIME AND/OR DATE AS THE TRUST AND THE COMPANY MAY DETERMINE IN WRITING) THE RIGHTS ISSUE WILL NOT PROCEED.

務請留意，供股須待（其中包括）聯交所批准未繳款及已繳足供股股份合訂單位上市及買賣等條件達成及／或獲豁免（如適用）後，方可作實。請參閱章程內「終止供股」一節。股份合訂單位已由2020年8月12日（星期三）起按除權基準買賣。供股股份合訂單位預期將由2020年8月25日（星期二）起至2020年9月1日（星期二）止（首尾兩日包括在內）期間以未繳款形式買賣。擬由現在起至供股的所有條件獲達成及／或獲豁免（如適用）日期止期間買賣本信託及本公司證券的任何人士，以及由2020年8月25日（星期二）起至2020年9月1日（星期二）止（即分別為買賣未繳款供股股份合訂單位的首日及最後一日）期間以未繳款形式買賣供股股份合訂單位的任何人士，須承擔供股可能不會成為無條件及可能不會進行的風險。擬於此期間內買賣本信託及本公司證券及／或未繳款供股股份合訂單位的任何人士如對其／彼等的狀況有任何疑問，建議諮詢其／彼等本身的專業顧問。預期章程內「董事會函件－供股－供股之條件」一節所述的條件將於2020年9月9日（星期三）下午4時30分（香港時間）前獲達成及／或獲豁免（如適用）。倘該節所述的條件於2020年9月9日（星期三）下午4時30分（香港時間）（或本信託及本公司可能書面釐定的有關較後時間及／或日期）或之前並無獲達成及／或獲豁免（如適用），則供股將不會進行。

Each person accepting the provisional allotment specified in this document:

- confirms that he/she/it/they has/have read the terms and conditions and acceptance procedures set out on the pages attached to this PAL and in the Prospectus and agrees to be bound by them; and
- agrees that this PAL, and the resulting contract, will be governed by and construed in accordance with Hong Kong law.

接納本文件所列明的暫定配額的每位人士均：

- 確認其已閱讀本暫定配額通知所附頁數及章程所載的條款及條件以及接納手續，並同意受其約束；及
- 同意本暫定配額通知書及因此構成的合約須受香港法律管限及根據香港法律詮釋。

THIS FORM IS NOT FOR PUBLICATION, RELEASE OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES.

本表格不可直接或間接在或向美國刊發、發放或派發。

Langham Hospitality Investments

*(As constituted pursuant to a deed of trust on 8 May 2013 under the laws of Hong Kong,
the trustee of which is LHIL Manager Limited)*

and

Langham Hospitality Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1270)

21 August 2020

Dear Qualifying Holders,

INTRODUCTION

In accordance with the terms and subject to the conditions in the Prospectus accompanying this letter, the Directors have provisionally allotted to you the number of Rights Share Stapled Units in the Trust and the Company indicated on the front page of this PAL on the basis of one Rights Share Stapled Unit for every two existing Share Stapled Units registered in your name in the Share Stapled Units Register at 5:00 p.m. on Thursday, 20 August 2020. Your holdings of the Share Stapled Units as at that date is set out in Box A and the number of Rights Share Stapled Units provisionally allotted to you are set out in Box B. Terms defined in the Prospectus have the same meanings when adopted herein unless the context otherwise requires.

You have the right to acquire the Rights Share Stapled Units provisionally allotted to you at a price of HK\$0.95 per Rights Share Stapled Unit payable in full on acceptance, in the manner set out below, by not later than 4:00 p.m. on Friday, 4 September 2020 (or, under bad weather and/or extreme conditions, such later time and/or date as mentioned in the paragraph headed “Effect of bad weather and/or extreme conditions on the Latest Time for Acceptance” below).

You may accept all or any number of the Rights Share Stapled Units provisionally allotted to you hereunder or dispose of your right to all or any of them. If you wish to accept only part of your provisional allotment and to renounce or transfer the remainder or to transfer your provisional allotment to more than one person, you should refer to the instructions in the section headed “Splitting” below. If you wish to transfer all of your provisional allotment you should refer to the instructions in the section headed “Transfer” below.

The Rights Issue is subject to the fulfilment and/or waiver (where applicable) of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Share Stapled Units in their nil-paid and fully-paid forms. If the conditions of the Rights Issue are not fulfilled and/or waived (where applicable), the Rights Issue will not proceed.

RIGHTS SHARE STAPLED UNITS

The Rights Share Stapled Units, when allotted, issued and fully-paid, will rank *pari passu* with the Share Stapled Units in issue on the date of allotment and issue of the Rights Share Stapled Units in all respects. Holders of the Rights Share Stapled Units will be entitled to receive all future distributions, the record dates of which are on or after the date of allotment and issue of the fully-paid Rights Share Stapled Units.

Subject to the granting of the listing of, and permission to deal in, the Rights Share Stapled Units in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with stock admission requirements of HKSCC, the Rights Share Stapled Units in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Share Stapled Units in their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Prospectus Documents have not been and will not be registered or filed under the applicable securities legislation of any jurisdiction other than in Hong Kong. No action has been taken to permit the Rights Issue in any jurisdiction outside Hong Kong, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements thereof. No person receiving a copy of the Prospectus, PAL or EAF in any jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Share Stapled Units or excess Rights Share Stapled Units, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal and regulatory requirements thereof. Subject as referred to below, it is the responsibility of anyone outside Hong Kong wishing to make an application for the Rights Share Stapled Units to satisfy themselves, before acquiring any rights to subscribe for the provisionally allotted Rights Share Stapled Units, as to the observance of the laws and regulations of all relevant jurisdictions, including the obtaining of any government or other consents and to pay any taxes and duties required to be paid in such jurisdiction in connection therewith. The Trust and the Company reserve the right to refuse to accept any application for the Rights Share Stapled Units where they believe that doing so would violate the applicable securities legislation or other laws or regulations of any jurisdiction.

No provisional allotment of the Rights Share Stapled Units has been made to the Non-Qualifying Holders and no PAL or EAF is being sent to them. The Trust and the Company will send copies of the Prospectus to the Non-Qualifying Holders for their information only. The Trust and the Company will make arrangements to sell in the market the provisional allotment of Rights Share Stapled Units which would otherwise have been allotted to the Non-Qualifying Holders as soon as practicable after dealings in the nil-paid Rights Share Stapled Units commence and before dealings in nil-paid Rights Share Stapled Units end, if a premium (net of expenses) can be obtained. The proceeds of such sale, less expenses and stamp duty, of more than HK\$100 will be paid pro-rata (rounded down to the nearest cent) to the Non-Qualifying Holders in Hong Kong dollars. The Trust and the Company will retain individual amounts of HK\$100 or less for their own benefit. Any unsold entitlement of Non-Qualifying Holders, together with Rights Share Stapled Units provisionally allotted but not accepted, will be made available for excess application by the Qualifying Holders using the accompanying EAF.

The above arrangements will not apply to a Beneficial Owner whose interest in the Share Stapled Units is held through a Registered Unitholder who has an address shown in the Share Stapled Units Register on the Record Date which is not in an Excluded Jurisdiction. Such Beneficial Owners are referred to below as “Non-Qualifying Beneficial Owners” and may include Beneficial Owners holding interests in Share Stapled Units through CCASS (and which are registered in the name of HKSCC Nominees Limited). The above arrangements would not be able to be extended to such Non-Qualifying Beneficial Owners because the Trust and the Company do not have the necessary information in relation to such Non-Qualifying Beneficial Owners to make a unilateral determination as to whether those Beneficial Owners are Non-Qualifying Holders at the Record Date. The nil-paid Rights Share Stapled Units which would otherwise have been available to be taken up by Non-Qualifying Beneficial Owners will not be sold in the market and the Non-Qualifying Beneficial Owners will not receive the proceeds of any such sale. All such Non-Qualifying Beneficial Owners are advised to seek their own legal advice as to whether or not they may be permitted having regard to their particular circumstances (including the laws and regulations of the relevant jurisdiction in which they are resident), to sell their nil-paid Rights Share Stapled Units in the market. Any such nil-paid Rights Share Stapled Units which are not accepted by the Registered Unitholder will be made available for excess applications on EAFs by Qualifying Holders.

PROCEDURE FOR ACCEPTANCE AND PAYMENT

To take up your provisional allotment of Rights Share Stapled Units in full, you must lodge the whole of this PAL intact with the Registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, together with a remittance for the full amount payable on acceptance, as shown in Box C, so as to be received by not later than 4:00 p.m. on Friday, 4 September 2020 (or, under bad weather and/or extreme conditions, such later time and/or date as mentioned in the paragraph headed "Effect of bad weather and/or extreme conditions on the Latest Time for Acceptance" below). All remittances must be in Hong Kong dollars and cheques must be drawn on a bank account with, or cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "**LHIL and LHIL Manager – PAL**" and crossed "**Account Payee Only**". No receipt will be given for such remittances. All enquiries in connection with this PAL should be addressed to the Registrar at the above address.

It should be noted that, unless a PAL, duly completed, together with the appropriate remittance shown in Box C, has been received as described above by 4:00 p.m. on Friday, 4 September 2020 (or, under bad weather and/or extreme conditions, such later time and/or date as mentioned in the paragraph headed "Effect of bad weather and/or extreme conditions on the Latest Time for Acceptance" below), whether by the original allottee or any person in whose favour the rights have been validly transferred, your provisional allotment and all rights and entitlement thereunder will be deemed to have been declined and will be cancelled. The Trust and the Company may (at their sole discretion) treat a PAL as valid and binding on the person(s) by whom or on whose behalf it is lodged even if not completed in accordance with the relevant instructions.

Completion and return of this PAL will constitute a warranty and representation to the Trust and the Company that all registration, legal and regulatory requirements of all relevant territories other than Hong Kong, in connection with the PAL and any acceptance of it, have been, or will be, duly complied with.

TRANSFER

If you wish to transfer all of your rights to subscribe for the Rights Share Stapled Units provisionally allotted to you, you must complete the form of transfer (Form B), and hand this PAL to the person(s) to or through whom you are transferring your rights hereunder. The transferee(s) must then complete and sign the registration application form (Form C), and lodge this PAL intact together with a remittance for the full amount payable on acceptance as shown in Box C with the Registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by not later than 4:00 p.m. on Friday, 4 September 2020 (or, under bad weather and/or extreme conditions, such later time and/or date as mentioned in the paragraph headed "Effect of bad weather and/or extreme conditions on the Latest Time for Acceptance" below). It should be noted that stamp duty is payable in connection with the transfer of your rights to subscribe for the relevant Rights Share Stapled Units to the transferee(s) and the acceptance by the transferee(s) of such rights. The Trust and the Company may (at their sole discretion) treat a PAL as valid and binding on the person(s) by whom or on whose behalf it is lodged even if not completed in accordance with the relevant instructions.

The Trust and the Company reserve the right to refuse to register any transfer in favour of any person in respect of which the Trust and the Company believe such transfer may violate applicable legal or regulatory requirements.

SPLITTING

If you wish to accept only part of your provisional allotment or to transfer a part of your rights to subscribe for the Rights Share Stapled Units provisionally allotted to you or transfer your rights to more than one person, this PAL must be surrendered and lodged for cancellation by not later than 4:30 p.m. on Thursday, 27 August 2020 at the Registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, which will cancel the entire original PAL and issue new PAL(s) in the denominations required. It should be noted that Hong Kong ad valorem stamp duty is payable in connection with the transfer of your rights to subscribe for the relevant Rights Share Stapled Units to the transferee(s) and the acceptance by the transferee(s) of such rights. The Trust and the Company may (at their sole discretion) treat a PAL as valid and binding on the person(s) by whom or on whose behalf it is lodged even if not completed in accordance with the relevant instructions.

CHEQUES AND BANKER'S CASHIER ORDERS

All cheques and banker's cashier orders will be presented for payment upon receipt and all interests earned on such monies (if any) will be retained for the benefit of the Trust and the Company. Completion and lodgement of a PAL or an EAF together with a cheque or banker's cashier order in payment of the Rights Share Stapled Units applied for will constitute a warranty that the cheque or banker's cashier order will be honoured upon first presentation. If any cheque or banker's cashier order is not honoured upon first presentation, the PAL or EAF (as the case may be) is liable to be rejected and/or deemed invalid by the Trust and the Company in their absolute discretion, and in the case of an acceptance of a Qualifying Holder's assured entitlement all such assured entitlement and all rights thereunder will be deemed to have been declined and will be cancelled.

SHARE STAPLED UNITS CERTIFICATES AND REFUND CHEQUES

It is expected that the certificates for all fully-paid Rights Share Stapled Units will be posted by the Registrar to the persons entitled thereto by ordinary post at their own risk on or before Monday, 14 September 2020. You will receive one share certificate for all the fully-paid Rights Share Stapled Units allotted to you.

Refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Share Stapled Units (if any) are expected to be posted by ordinary post at your own risk to your registered address, on or before Monday, 14 September 2020.

FRACTIONAL ENTITLEMENTS TO THE RIGHTS SHARE STAPLED UNITS

The Trust and the Company will not provisionally allot fractions of Rights Share Stapled Units in their nil-paid or fully-paid forms.

The aggregate of fractions of the Rights Share Stapled Units, in nil-paid form, will be provisionally allotted to a nominee appointed by the Trust and the Company, and if a premium (net of expenses) can be obtained, will be sold by the Trust and the Company or their appointed nominee in nil-paid form on the Stock Exchange. The net proceeds of such sale will be retained by the Trust and the Company for their own benefit.

DISTRIBUTION OF THIS PAL AND THE PROSPECTUS

This PAL shall only be sent to the Qualifying Holders.

Distribution of this PAL and the other Prospectus Documents into jurisdictions other than Hong Kong may be restricted by law. Persons who come into possession of the Prospectus Documents (including, without limitation, Unitholders and Beneficial Owners, agents, custodians, nominees and trustees) should inform themselves of and observe any such restriction. Any failure to comply with such restriction may constitute a violation of the securities laws of any such jurisdiction. Any Unitholder or beneficial owner of the Share Stapled Units who is in any doubt as to his/her/its position should consult an appropriate professional adviser without delay. In particular, subject to certain exceptions as agreed between the Trustee-Manager and the Company, persons in possession of this PAL and the other Prospectus Documents should not distribute, forward to or transmit them into or from any jurisdiction outside Hong Kong, whether with or without this PAL. The Trust and the Company reserve the right to refuse to accept any application or subscription for Rights Share Stapled Units where they believe that doing so would violate applicable securities legislations or other laws or regulations of any jurisdiction.

The Rights Issue Documents have not been and will not be registered or filed under the applicable securities legislation of any jurisdiction other than Hong Kong.

REPRESENTATIONS AND WARRANTIES

By completing, signing and submitting this PAL, each subscriber of Rights Share Stapled Units being offered and sold outside the US hereby represents and warrants to the Trustee-Manager and the Company and to any person acting on their behalf, unless in their sole discretion the Trustee-Manager and the Company waive such requirement:

- he/she/it was a Unitholder as at 5:00 p.m. on the Record Date, or he/she/it lawfully acquired or may lawfully acquire the nil-paid Rights Share Stapled Units, directly or indirectly, from such a person;
- he/she/it may lawfully be offered, take up, exercise, obtain, subscribe for and receive the nil-paid Rights Share Stapled Units and/or the fully-paid Rights Share Stapled Units in the jurisdiction in which he/she/it resides or is currently located;
- subject to certain exceptions, he/she/it is not resident of or located in, or a citizen of, the United States or otherwise a “US person” (as defined in Regulation S under the US Securities Act);
- subject to certain exceptions, he/she/it is not accepting an offer to acquire, take up or exercise rights or Rights Share Stapled Units on a non-discretionary basis for a person who is resident of or located in, or a citizen of, the United States or otherwise a “US person” (as defined in Regulation S under the US Securities Act) at the time the instruction to accept was given;
- subject to certain exceptions, he/she/it is not taking up rights for the account of any person who is located in the United States, unless:
 - a) the instruction to purchase or take up the rights to acquire nil-paid Rights Share Stapled Units or to subscribe for or accept Rights Share Stapled Units was received from a person outside the United States; and
 - b) the person giving such instruction has confirmed that it (i) has the authority to give such instruction and (ii) either (A) has investment discretion over such account or (B) is an investment manager or investment company that is acquiring the rights and/or the Rights Share Stapled Units in an “offshore transaction” within the meaning of Regulation S under the US Securities Act;
- he/she/it is acquiring the rights and/or the fully-paid Rights Share Stapled Units in an “offshore transaction” as defined in Regulation S under the US Securities Act;
- he/she/it has not been offered the Rights Share Stapled Units by means of any “directed selling efforts” as defined in Regulation S under the US Securities Act;
- he/she/it is not acquiring rights or Rights Share Stapled Units with a view to the offer, sale, transfer, delivery or distribution, directly or indirectly, of such rights or Rights Share Stapled Units into the United States;

- he/she/it understands that neither the rights nor the Rights Share Stapled Units have been or will be registered under the US Securities Act or with any securities regulatory authority of any state, territory, or possession of the United States and the rights or Rights Share Stapled Units are being distributed and offered outside the United States in reliance on Regulation S. Consequently he/she/it understands the rights or Rights Share Stapled Units may not be offered, sold, pledged, taken up, exercised, resold, renounced, delivered or otherwise transferred in or into the United States, except in reliance on an exemption from, or in transactions not subject to, the registration requirements of the US Securities Act ; and
- he/she/it is not, and for so long as he/she/it holds a nil-paid Rights Share Stapled Unit or fully-paid Rights Share Stapled Unit will not be, a Benefit Plan Investor.

Any Beneficial Owner accepting and/or transferring the PAL or requesting registration of the Rights Share Stapled Units comprised therein represents and warrants to the Trust and the Company that, except where proof has been provided to the satisfaction of the Trust and the Company that such person's use of this PAL will not result in the contravention of any applicable legal requirement in any jurisdiction: (i) such person is not accepting and/or renouncing the PAL, or requesting registration of the relevant nil-paid Rights Share Stapled Units or the fully-paid Rights Share Stapled Units from within the US; (ii) such person is not in the US or in any territory in which it is otherwise unlawful to make or accept an offer to acquire the Rights Share Stapled Units or to use this PAL in any manner in which such person has used or will use it; (iii) such person is not acting on a non-discretionary basis for a person resident in the US at the time the instruction to accept or transfer was given; and (iv) such person is not acquiring the Rights Share Stapled Units with a view to the offer, sale, resale, transfer, delivery or distribution, directly or indirectly, of any of the Rights Share Stapled Units into the US.

The Trust and the Company may treat as invalid any acceptance or purported acceptance of the allotment of Rights Share Stapled Units comprised in, or transfer or purported transfer of, a PAL if it: (a) appears to the Trust and the Company to have been executed in, or despatched from the US and the acceptance may involve a breach of the laws of the relevant territory or the acceptance is otherwise in a manner which may involve a breach of the laws of any jurisdiction or if it or its agents believe the same may violate any applicable legal or regulatory requirements; (b) provides an address in the US for delivery of definitive share certificates for Rights Share Stapled Units and such delivery would be unlawful or provides an address for delivery of definitive share certificates in any other jurisdiction outside Hong Kong in which it would be unlawful to deliver such certificate; or (c) purports to exclude the representation and/or warranty required by the paragraph immediately above.

EXCESS RIGHTS SHARE STAPLED UNITS

If you wish to apply for any Rights Share Stapled Units in addition to your provisional allotment under the Rights Issue, you must complete and sign the accompanying EAF and lodge it, together with a separate remittance for the full amount payable on application in respect of the excess Rights Share Stapled Units applied for, in accordance with the instructions set out in it with the Registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong so as to be received by not later than 4:00 p.m. on Friday, 4 September 2020 (or, under bad weather and/or extreme conditions, such later time and/or date as mentioned in the paragraph headed "Effect of bad weather and/or extreme conditions on the Latest Time for Acceptance" below). All remittances must be in Hong Kong dollars and must be forwarded either by cheque drawn on a Hong Kong dollar account with a licensed bank in Hong Kong or by a separate cashier order issued by a licensed bank in Hong Kong. All such cheques or cashier orders must be made payable to **"LHIL and LHIL Manager – EAF"** and crossed **"Account Payee Only"**. No receipt will be given for such remittances.

Excess Rights Share Stapled Units, if any, will be allocated by the Boards to the Qualifying Holders who have applied for excess application, at their discretion, subject to the principles as specified in the paragraph headed “Letter from the Boards – Application for excess Rights Share Stapled Units” in the Prospectus. In determining the number of excess Rights Share Stapled Units to be allocated to a Qualifying Holder, no reference will be made to the Rights Share Stapled Units subscribed through applications by PAL or the existing number of Share Stapled Units held by Qualifying Holders. No preference will be given to applications for topping up odd-lot holdings to whole lot holdings. The Registrar will notify you of any allotment of excess Rights Share Stapled Units made to you.

EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE

The latest time for acceptance of and payment for the Rights Share Stapled Units and for application and payment for excess Rights Share Stapled Units will not take place if there is a tropical cyclone warning signal no. 8 or above, “extreme conditions” caused by a super typhoon as announced by the HKSAR Government or a “black” rainstorm warning:

- (i) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on Friday, 4 September 2020. Instead, the latest time for acceptance of and payment for the Rights Share Stapled Units and for application and payment for excess Rights Share Stapled Units will be extended to 5:00 p.m. on the same Business Day; or
- (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on Friday, 4 September 2020. Instead, the latest time for acceptance of and payment for the Rights Share Stapled Units and for application and payment for excess Rights Share Stapled Units will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 4:00 p.m.

If the latest time for acceptance of and payment for the Rights Share Stapled Units and for application and payment for excess Rights Share Stapled Units does not take place on or before 4:00 p.m. on Friday, 4 September 2020, the dates mentioned in this section may be affected. The Trust and the Company will notify the Unitholders by way of announcement(s) of any changes to the expected timetable as soon as practicable in such event.

GENERAL

Lodgment of the PAL with, where relevant, the form of transfer purporting to have been signed by the person(s) in whose favour the PAL has been issued, shall be conclusive evidence of the party or parties lodging it to deal with the same and to receive a split letter of allotment and/or the relative Share Stapled Units certificates. Further copies of the Prospectus are available at the Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.

All documents in relation to the Rights Issue, including Share Stapled Units certificates and cheques for refund, will be sent by ordinary post at the risk of the relevant applicants or other persons entitled thereto.

This PAL and all acceptances of the offer contained in it shall be governed by and construed in accordance with the laws of Hong Kong.

朗廷酒店投資

(根據香港法例按日期為二零一三年五月八日之信託契約組成，
其託管人為朗廷酒店管理有限公司)

與

朗廷酒店投資有限公司

(於開曼群島註冊成立之有限公司)

(股份代號：1270)

敬啟者：

緒言

根據隨附本函件的章程所載的條款及在其條件的規限下，董事已暫定配發予閣下於本暫定配額通知書首頁所示本信託及本公司供股股份合訂單位的數目，基準為於2020年8月20日(星期四)下午5時正以閣下名義在股份合訂單位登記冊上登記的每兩股現有股份合訂單位可獲發一股供股股份合訂單位。閣下於該日持有的股份合訂單位列於甲欄內而所獲暫定配發的供股股份合訂單位數目則列於乙欄內。除文義另有所指外，於章程中所界定的詞彙與本函件所採納者具有相同涵義。

閣下有權不遲於2020年9月4日(星期五)下午4時正(或在惡劣天氣及／或極端情況，則為下文「惡劣天氣及／或極端情況對最後接納時間的影響」一節所述之有關較後時間及／或日期)根據下文所載之方式按每個供股股份合訂單位0.95港元之價格(須於接納時繳足)認購暫定配發予閣下之供股股份合訂單位。

閣下可接納據此暫定配發予閣下之全部或任何數目的供股股份合訂單位，或出售閣下之全部或任何有關權利。閣下如欲只接納閣下之部分暫定配額並放棄或轉讓餘額，或擬將閣下之暫定配額轉讓予超過一人，則閣下應參閱下文「分拆」一節內之指示。閣下如欲轉讓閣下之全部暫定配額，則閣下應參閱下文「轉讓」一節內之指示。

供股須待(其中包括)聯交所批准未繳款及已繳足供股股份合訂單位上市及買賣等條件達成及／或獲豁免(如適用)後，方可作實。倘若供股之條件並無獲履行／或獲豁免(如適用)，則供股將不會進行。

供股股份合訂單位

已配發、發行及繳足款的供股股份合訂單位將在各方面與配發及發行供股股份合訂單位當日已發行的股份合訂單位享有同等權益。供股股份合訂單位的持有人將有權收取記錄日期為配發及發行繳足款供股股份合訂單位當日或之後的所有未來分派。

待未繳款及繳足款的供股股份合訂單位獲批准在聯交所上市及買賣，以及遵守香港結算的股份收納規定後，未繳款及繳足款的供股股份合訂單位將獲香港結算接納為合資格證券，自未繳款及繳足款的供股股份合訂單位各自在聯交所開始買賣之日或香港結算釐定的有關其他日期起，可於中央結算系統內寄存、結算及交收。聯交所參與者於任何交易日的交易須於其後第二個交易日於中央結算系統進行交收。於中央結算系統進行的一切活動均須遵守不時生效的中央結算系統一般規則及中央結算系統運作程序規則進行。

章程文件並無及將不會根據香港以外任何司法權區的適用證券法例登記或存檔。除非於有關司法權區可合法提出要約或邀請而毋須辦理該司法權區任何登記手續或遵守該司法權區其他法律或監管規定，否則並無採取任何行動以獲准於香港以外任何司法權區進行供股。任何在香港以外任何司法權區的人士倘接獲章程副本、暫定配額通知書或額外申請表格，除非於有關司法權區可合法提出要約或邀請而毋須辦理該司法權區任何登記手續或遵守該司法權區其他法律或監管規定，否則不得視為申請供股股份合訂單位或額外供股股份合訂單位的要約或邀請。在下文所述者規限下，任何在香港以外司法權區的人士如欲申請為其本身認購供股股份合訂單位(在取得認購暫定配發供股股份合訂單位的任何權利前)，有責任遵守一切有關司法權區的法律及法規，包括取得任何政府或其他方面的同意，以及繳納該司法權區規定須就此繳付的任何稅款及徵費。倘本信託及本公司相信接納有關申請會觸犯任何司法權區的適用證券法例或其他法律或法規，本信託及本公司保留權利拒絕接納任何認購供股股份合訂單位的申請。

不合資格持有人將不獲配發供股股份合訂單位之暫定配額，暫定配額通知書或額外申請表格亦不會向彼等寄發。本信託及本公司將向不合資格持有人寄發章程，惟僅供彼等參考之用。本信託及本公司將在未繳款供股股份合訂單位開始買賣後及在其結束前在實際可行情況下盡快就於市場上出售原應配發予不合資格持有人的供股股份合訂單位暫定配額作出安排(如可獲得溢價(扣除開支))。倘該等出售所得款項(扣除開支及印花稅)為100港元以上，將以港元按比例(調低至最接近港仙)支付予不合資格持有人。本信託及本公司將自行保留100港元或不足100港元的個別金額。任何不合資格持有人的未出售配額，連同已暫定配發但不獲接納的供股股份合訂單位，將可供合資格持有人使用隨附的額外申請表格作出額外申請。

上述安排將不適用於透過於記錄日期在股份合訂單位登記冊上所示地址並非位於除外司法權區之登記單位持有人持有其股份合訂單位權益之實益擁有人。該等實益擁有人於下文稱為「不合資格實益擁有人」，並可能包括透過中央結算系統持有股份合訂單位權益(並以香港中央結算(代理人)有限公司名義登記)之實益擁有人。由於本信託及本公司並無有關該等不合資格實益擁有人之必要資料，以單方面決定該等實益擁有人於記錄日期是否為不合資格持有人，因此上述安排將不能延伸至該等不合資格實益擁有人。有關原可供有關不合資格實益擁有人接納之未繳款供股股份合訂單位將不會在市場上出售，而有關不合資格實益擁有人將不會收到任何有關出售之所得款項。建議所有該等不合資格實益擁有人就彼等(考慮到彼等之個別情況(包括彼等所居住之有關司法管轄區之法律及法規))是否可在市場上出售其未繳款供股股份合訂單位尋求彼等本身之法律意見。該等並未由登記單位持有人接納之任何未繳款的供股股份合訂單位，將可供合資格持有人以額外申請表格作出額外申請。

接納手續及支付款項

閣下如全數接納供股股份合訂單位的暫定配額，必須將整份完整暫定配額通知書連同本暫定配額通知書首頁之丙欄所示須於接納供股股份合訂單位時應付的全數款項，最遲於2020年9月4日（星期五）下午4時正前（或在惡劣天氣及／或極端情況，則為下文「惡劣天氣及／或極端情況對最後接納時間的影響」一節所述之有關較後時間及／或日期）交回過戶登記處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖。所有款項須以港元繳付，而支票或銀行本票須由香港持牌銀行的銀行戶口或由香港持牌銀行以「只准入抬頭人賬戶」劃線方式開出，並須註明抬頭人為「**LHIL and LHIL Manager – PAL**」。所繳款項將不獲發收據。所有有關本暫定配額通知書的查詢均須寄交位於上述地址的過戶登記處。

謹請注意，除非由原獲配售人或以本身名義經已有效轉讓權利的任何人士填妥的暫定配額通知書，連同丙欄所示的適當款項已按上文所述於2020年9月4日（星期五）下午4時正前（或在惡劣天氣及／或極端情況，則為下文「惡劣天氣及／或極端情況對最後接納時間的影響」一節所述之有關較後時間及／或日期）送達，否則閣下的暫定配額及一切據此而獲得的權利及權益將視作已被放棄而予以取消。本信託及本公司或會（在其全權酌情下）將並未遵照有關指示填妥的暫定配額通知書視作有效，且對交回的人士或代表其交回的人士具有約束力。

填妥及交回本暫定配額通知書即表示向本信託及本公司保證及聲明已經或將會就暫定配額通知書及暫定配額通知書的任何接納全面遵守香港以外所有有關地區的一切登記、法律及監管規定。

轉讓

閣下如欲將暫定配發予閣下的供股股份合訂單位認購權全部轉讓，須填妥轉讓表格（表格乙），並將本暫定配額通知書交予認購權的承讓人或轉讓經手人。承讓人其後須將登記申請表格（表格丙）填簽妥當，然後將整份暫定配額通知書連同丙欄所示之須於接納時繳足的全部款項，最遲於2020年9月4日（星期五）下午4時正前（或在惡劣天氣及／或極端情況，則為下文「惡劣天氣及／或極端情況對最後接納時間的影響」一節所述之有關較後時間及／或日期）交回過戶登記處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖。務請注意，閣下轉讓有關供股股份合訂單位的認購權予承讓人及承讓人於接納有關權利時，均須繳付印花稅。本信託與本公司或會（在其全權酌情下）將並未遵照有關指示填妥之暫定配額通知書視作有效，且對交回之人士或代表其交回之人士具有約束力。

本信託與本公司保留權利拒絕受理以任何人士為受益人的任何轉讓登記，如本信託與本公司就此相信該轉讓或會違反適用法例或監管規定。

分拆

閣下如欲接納部分暫定配額或將暫定配發予 閣下的供股股份合訂單位認購權的部分轉讓予他人或將權利轉讓予超過一名人士，則最遲須於2020年8月27日(星期四)下午4時30分前將本暫定配額通知書交回過戶登記處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖，以作註銷。香港中央證券登記有限公司將會註銷整份原有的暫定配額通知書，並按所要求分拆的配額類別發出新暫定配額通知書。務請注意， 閣下轉讓有關供股股份合訂單位之認購權予承讓人時須繳付香港從價印花稅，而承讓人於接納有關權利時亦須繳付香港印花稅。本信託與本公司或會(在其全權酌情下)將並未遵照有關指示填妥之暫定配額通知書視作有效，且對交回之人士或代表其交回之人士具有約束力。

支票及銀行本票

所有支票及銀行本票將會於收訖後過戶，而該等款項所賺取之利息(如有)將全數撥歸本信託及本公司所有。填妥及交回暫定配額通知書或額外申請表格連同支付所申請之供股股份合訂單位款項之支票或銀行本票，即表示保證支票或銀行本票可於首次過戶時兌現。倘任何支票或銀行本票於首次過戶時不獲兌現，則本信託及本公司全權酌情拒絕受理暫定配額通知書或額外申請表格(視情況而定)及/或視其為無效，而在接納合資格持有人之保證配額之情況，所有有關保證配額及其項下所有權利將被視作已被放棄而予以撤銷。

股份合訂單位證書及退款支票

預期所有繳足款供股股份合訂單位的股份合訂單位證書將於2020年9月14日(星期一)或之前由過戶登記處以平郵方式郵寄予應得的人士，郵誤風險概由收件人承擔。 閣下將會就獲配發的繳足款供股股份合訂單位獲發一張股份合訂單位證書。

全部或部分不成功額外供股股份合訂單位的申請(如有)的退款支票預期於2020年9月14日(星期一)或之前以平郵方式寄發至 閣下的登記地址，郵誤風險概由 閣下自行承擔。

供股股份合訂單位之零碎配額

本信託及本公司將不會以未繳款或已繳足形式暫定配發零碎供股股份合訂單位。

零碎供股股份合訂單位彙集後，將以未繳款形式暫定配發予本信託及本公司指定之代名人，倘可獲取溢價(扣除開支後)，則由本信託及本公司或彼等指定代名人以未繳款形式於聯交所出售。該等出售所得款項金額將撥歸本信託及本公司所有。

派發本暫定配額通知書及章程

本暫定配額通知書只可寄發予合資格持有人。

派發本暫定配額通知書及其他章程文件至香港以外之司法管轄區可能受法律限制。管有章程文件之人士(包括(並不限於)單位持有人及實益擁有人、代理人、保管人、代名人及受託人)須知悉並遵守任何有關限制。未能遵守有關限制可能構成違反任何有關司法管轄區的證券法例。任何單位持有人或股份合訂單位之實益擁有人如對其有關立場有任何疑問，應盡快諮詢合適之專業顧問。尤其是，除託管人－經理與本公司協定之若干例外情況外，管有本暫定配額通知書及其他章程文件之人士不應向或由香港以外之司法管轄區派發、送交或送呈有關文件(不論是否連同本暫定配額通知書)。倘本信託及本公司相信准許任何單位持有人接納其未繳款供股股份或申請認購額外供股股份會違反任何司法管轄區之適用證券法例或其他法例或規例，則本公司保留拒絕接納任何供股股份合訂單位之申請或認購之權利。

供股文件並無及將不會根據香港以外任何司法權區之適用證券法例註冊或存檔。

陳述及保證

倘若填妥、簽妥及交回本暫定配額通知書，在美國以外提呈及出售之供股股份合訂單位的每位認購人即據此向託管人－經理及本公司及以其名義行事之任何人士作出以下陳述及保證，除非託管人－經理及本公司按其全權酌情決定豁免有關規定：

- 彼於記錄日期下午5時正為單位持有人，或可依法從有關人士直接或間接取得未繳款供股股份合訂單位；
- 彼可合法在其居住或目前所處之司法權區獲提呈、接納、行使、取得、認購及收取未繳款供股股份合訂單位及／或已繳足供股股份合訂單位；
- 除若干特殊情況外，彼並非居於或處於美國，亦非美國證券法規例S定義之「美國人士」；
- 除若干特殊情況外，彼並非按非酌情基準為給予接納指示時居於或處於美國，或由美國證券法規例S定義之「美國人士」接納收購、接納或行使有關權利或供股股份合訂單位之要約；
- 除若干特殊情況外，自身並無為身處美國的任何人士之利益接納權利，除非：
 - a) 接獲身處美國境外之人士的指示，要求購入或承購未繳款供股股份合訂單位或認購或接納供股股份合訂單位；及
 - b) 發出該項指示的人士已確認(i)彼有權發出該項指示；及(ii)(A)對此擁有投資酌情權；或(B)彼為投資經理或投資公司，乃以「離岸交易」(美國證券法規例S所定義者)方式收購有關權利及／或供股股份合訂單位；
- 彼乃根據美國證券法規例S定義之「離岸交易」中收購有關權利及／或已繳足供股股份合訂單位；
- 彼並非以美國證券法規例S定義之任何「定向銷售」獲供股股份合訂單位之要約；
- 彼收購有關權利或供股股份合訂單位之目的並非直接或間接向美國提呈、出售、轉讓、交付或分派有關權利或供股股份合訂單位；

- 彼明白，有關權利或供股股份合訂單位均並無（亦將不會）根據美國證券法或在美國任何州、地區或領地之任何證券監管當局註冊，而有關權利或供股股份合訂單位乃依據規例S在美國以外分派及提呈。因此，彼明白，有關權利或供股股份合訂單位不可在或向美國提呈、出售、質押、接納、行使、轉售、放棄、交付或另行轉讓，惟依據美國證券法註冊規定之豁免或在無須遵守美國證券法註冊規定之交易除外；及
- 彼並非以及在持有未繳款供股股份合訂單位或已繳足供股股份合訂單位期間將不會是福利計劃投資者。

任何實益擁有人接納及／或轉讓暫定配額通知書或要求登記暫定配額通知書內的供股股份合訂單位，即已向本信託與本公司聲明及保證，除非已提供令本信託與本公司信納的證據，證明該人士使用本暫定配額通知書將不會違反任何司法權區的任何適用法律規定：(i)該人士並非身在美國接納及／或放棄暫定配額通知書或要求登記有關的未繳款供股股份合訂單位或已繳足供股股份合訂單位；(ii)該人士並非身在美國或作出或接納要約以認購供股股份合訂單位或該人士曾經或將以任何方式使用本暫定配額通知書乃屬違法的任何地區；(iii)於作出接納或轉讓指示時該人士並非以非全權委託形式為居於美國的人士行事；及(iv)該人士並非為直接或間接提呈、出售、轉售、轉讓、交付或分派任何供股股份合訂單位至美國而認購該等供股股份合訂單位。

倘出現下列情況，本信託與本公司可視任何接納或聲稱接納本暫定配額通知書內的供股股份合訂單位的配額或轉讓或聲稱轉讓暫定配額通知書為無效：(a)本信託與本公司認為其為於美國簽立或寄發而接納可能涉及違反有關領土之法律或接納是可能違反任何司法權區的法例，或倘本信託與本公司或其代理人相信，二者可能違反任何適用法律或監管規定；(b)就交付供股股份合訂單位證書所提供的地址位於美國而有關交付屬違法，或就交付供股股份合訂單位證書所提供的地址位於香港以外且交付該等證書乃屬違法的任何其他司法權區；或(c)聲稱拒絕上一段所規定的陳述及／或保證。

額外供股股份合訂單位

閣下如擬申請認購多於 閣下根據供股所獲暫定配額的任何供股股份合訂單位，必須按隨附的額外申請表格的指示將表格填簽妥當，連同就所申請認購額外供股股份合訂單位須於申請時繳足的獨立款項，最遲於2020年9月4日（星期五）下午4時正前（或在惡劣天氣及／或極端情況，則為下文「惡劣天氣及／或極端情況對最後接納時間的影響」一節所述之有關較後時間及／或日期）交回過戶登記處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712至1716號舖。所有款項須以港元支付，必須以香港持牌銀行港元戶口開出的支票或以香港持牌銀行發出的獨立銀行本票支付，所有有關支票或銀行本票均須註明抬頭人為「**LHIL and LHIL Manager – EAF**」，並以「**只准入抬頭人賬戶**」劃線方式開出。所繳款項將不會獲發收據。

董事會將根據章程內「董事會函件－申請額外供股股份合訂單位」一段所訂明之原則而酌情向作出額外申請之合資格持有人分配額外供股股份合訂單位(如有)。在釐定將分配予合資格持有人的額外供股股份合訂單位數目時，將不會參考根據暫定配額通知書申請認購之供股股份合訂單位或合資格持有人持有的股份合訂單位現有數目。補足零碎單位至一整手單位之申請將不獲優先考慮。過戶登記處將會就 閣下獲發的任何額外供股股份合訂單位配額通知 閣下。

惡劣天氣及／或極端情況對最後接納時間的影響

倘於下列時間懸掛八號或以上熱帶氣旋警告信號、香港特別行政區政府公布因超強颱風出現「極端情況」或「黑色」暴雨警告信號，則接納供股股份合訂單位及付款以及申請額外供股股份合訂單位及付款之最後時限不會生效：

- (i) 於2020年9月4日(星期五)中午12時正前任何本地時間於香港生效但於中午12時正後取消，則接納供股股份合訂單位及付款以及申請額外供股股份合訂單位及付款之最後時限將順延至同一營業日下午5時正；或
- (ii) 於2020年9月4日(星期五)中午12時正至下午4時正期間任何本地時間於香港生效，則接納供股股份合訂單位及付款以及申請額外供股股份合訂單位及付款之最後時限將改期至下一個上午9時正至下午4時正期間任何時間於香港並無懸掛該等警告信號之營業日下午4時正。

倘接納供股股份合訂單位及付款以及申請額外供股股份合訂單位及付款之最後時限並無於2020年9月4日(星期五)下午4時正或之前生效，則本節所述之日期或會受到影響。於有關情況，本信託及本公司將於實際可行情況內盡快以公布形式將預期時間表之任何變動告知單位持有人。

一般事項

暫定配額通知書連同(倘情況適用)已由獲發暫定配額通知書的人士所簽署的轉讓表格一經交回，即確證交回有關文件的人士(一名或多名)有權處理暫定配額通知書及收取分拆的配額通知書及／或有關股份合訂單位證書。 閣下如需要額外的章程，可於過戶登記處香港中央證券登記有限公司索取，地址為香港灣仔皇后大道東183號合和中心17M樓。

所有有關供股的文件(包括股份合訂單位證書及退款支票)將以平郵方式寄予有關申請人或其他應得的人士，郵誤風險概由收件人承擔。

本暫定配額通知書及所有接納其中所載的要約均須受香港法例監管，並按其詮釋。

此 致

列位合資格持有人 台照

2020年8月21日