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## **LABIXIAOXIN SNACKS GROUP LIMITED**

**蠟筆小新休閒食品集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1262)**

### **DELAY IN DESPATCH OF CIRCULAR**

### **MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE EQUITY INTEREST IN THE TARGET COMPANY**

Reference is made to the announcement of Labixiaoxin Snacks Group Limited (the “**Company**”) dated 27 July 2020 in relation to the Transaction (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) details of the Equity Transfer Agreement and the transactions contemplated thereunder; (ii) financial information of the Group; (iii) the property valuation report; and (iv) other information as required under the Listing Rules, is expected to be despatched to the Shareholders in accordance with the Listing Rules on or before 17 August 2020 for the Shareholders’ information.

As additional time is required to finalise certain information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules, and the Stock Exchange has agreed to grant the aforesaid waiver, extending the deadline for the despatch of the Circular to a date on or before 25 August 2020.

By Order of the Board  
**Mr. Zheng Yu Huan**  
*Chairman*

Hong Kong, 17 August 2020

*As at the date of this announcement, the Board comprises seven members of which Mr. Zheng Yu Long, Mr. Zheng Yu Shuang and Mr. Zheng Yu Huan are the executive Directors; Mr. Li Hung Kong is the non-executive Director; and Mr. Li Biao, Ms. Sun Kam Ching and Mr. Chung Yau Tong are the independent non-executive Directors.*