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GROUND INTERNATIONAL DEVELOPMENT LIMITED

廣澤國際發展有限公司

(Incorporated in Bermuda with limited liability)

(stock code: 989)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Ground International Development Limited (the “**Company**”) dated 10 July 2020 regarding, among other things, the major transaction in relation to the acquisition of land use rights in Jiutai District, Changchun City, the PRC. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among others things, further details of the Acquisition and other information as required by the Listing Rules is expected to be despatched to the Shareholders on or before 31 July 2020. As additional time is required to prepare and finalise certain information in the Circular, it is currently expected that the date of despatch of the Circular will be postponed to a date on or before 21 August 2020.

By order of the Board
Ground International Development Limited
Cui Xintong
Chairperson

Hong Kong, 31 July 2020

As at the date of this announcement, the executive Directors are Ms. Cui Xintong and Ms. Ji Ping; the non-executive Director is Mr. Cong Peifeng and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Zhu Zuoan and Mr. Wang Xiaochu.