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**中信建投証券股份有限公司**  
**CSC FINANCIAL CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6066)**

**VOLUNTARY ANNOUNCEMENT**  
**PRICING OF US\$500,000,000 INITIAL ISSUANCE OF NOTES**  
**UNDER THE US\$3,000,000,000**  
**GUARANTEED MEDIUM TERM NOTE PROGRAMME**  
**BY CSCIF ASIA LIMITED**

Reference is made to the Company's announcement dated 21 July 2020 in relation to establishment of the US\$3,000,000,000 guaranteed medium term note programme by the Issuer, an indirect wholly-owned subsidiary of the Company. The Board is pleased to announce that on 28 July 2020, the Issuer, the Company and the Joint Lead Managers entered into the Subscription Agreement with respect to the issuance of notes in an aggregate principal amount of US\$500,000,000 under the Programme, which are issued in reliance on Regulation S under the U.S. Securities Act.

## **ISSUANCE UNDER THE US\$3,000,000,000 GUARANTEED MEDIUM TERM NOTE PROGRAMME BY THE ISSUER GUARANTEED BY THE COMPANY**

Reference is made to the Company's announcement dated 21 July 2020 in relation to establishment of the US\$3,000,000,000 guaranteed medium term note programme by the Issuer, an indirect wholly-owned subsidiary of the Company.

The Board is pleased to announce that on 28 July 2020, the Issuer, the Company and the Joint Lead Managers entered into the Subscription Agreement with respect to the issuance in an aggregate principal amount of US\$500,000,000, which are issued in reliance on Regulation S under the U.S. Securities Act.

### **PRINCIPAL TERMS OF THE NOTES**

Issuer	:	CSCIF Asia Limited
Guarantor	:	CSC Financial Co., Ltd. ( 中信建投証券股份有限公司 )
Joint Lead Managers	:	China Securities (International) Corporate Finance Company Limited, China CITIC Bank International Limited, The Hongkong and Shanghai Banking Corporation Limited, Barclays Bank PLC, Industrial and Commercial Bank of China (Asia) Limited, ABCI Capital Limited, Bank of Communications Co., Ltd. Hong Kong Branch, Bank of China Limited, BOCOM International Securities Limited, CCB International Capital Limited, China Construction Bank (Asia) Corporation Limited, China Minsheng Banking Corp., Ltd., Hong Kong Branch, CMB International Capital Limited, CMB Wing Lung Bank Limited, CMBC Securities Company Limited, Daiwa Capital Markets Singapore Limited, Merrill Lynch (Asia Pacific) Limited, Mizuho Securities Asia Limited, Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch, SPDB International Capital Limited and Standard Chartered Bank
Term	:	5 years
Issue Size	:	US\$500,000,000
Issue Price	:	99.938% of the aggregate principal amount
Coupon	:	1.75% per annum
Maturity Date	:	4 August 2025
Pricing Date	:	28 July 2020
Issue Date	:	4 August 2020

The Issuer and the Company currently intend to use the net proceeds from the Notes for general corporate purposes and to refinance our existing indebtedness.

An application has been made by the Issuer and the Company to the Stock Exchange for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined under the SFO) only on the Stock Exchange. The listing of the Notes is expected to become effective on or around 5 August 2020.

**Completion of the Subscription Agreement is subject to the satisfaction, or waiver, of the conditions precedent. In addition, the Subscription Agreement may be terminated by the Joint Lead Managers under certain circumstances. As the Subscription Agreement may or may not be completed and the issuance of the Notes may or may not proceed, shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the following meanings:

Term	Definition
“Board”	the board of directors of the Company
“Company”	CSC Financial Co., Ltd. (中信建投証券股份有限公司), a joint stock company incorporated in the People’s Republic of China with limited liability
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issuer”	CSCIF Asia Limited, a BVI business company incorporated with limited liability in the British Virgin Islands and an indirect wholly-owned subsidiary of the Company
“Joint Lead Managers”	China Securities (International) Corporate Finance Company Limited, China CITIC Bank International Limited, The Hongkong and Shanghai Banking Corporation Limited, Barclays Bank PLC, Industrial and Commercial Bank of China (Asia) Limited, ABCI Capital Limited, Bank of Communications Co., Ltd. Hong Kong Branch, Bank of China Limited, BOCOM International Securities Limited, CCB International Capital Limited, China Construction Bank (Asia) Corporation Limited, China Minsheng Banking Corp., Ltd., Hong Kong Branch, CMB International Capital Limited, CMB Wing Lung Bank Limited, CMBC Securities Company Limited, Daiwa Capital Markets Singapore Limited, Merrill Lynch (Asia Pacific) Limited, Mizuho Securities Asia Limited, Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch, SPDB International Capital Limited and Standard Chartered Bank

“Notes”	US\$500,000,000 1.75 per cent. notes due 2025 issued by the Issuer and guaranteed by the Company under the Programme
“PRC”	the People’s Republic of China excluding, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Programme”	the US\$3,000,000,000 guaranteed medium term note programme established by the Issuer on 21 July 2020
“Regulation S”	Regulation S under the U.S. Securities Act of 1933, as amended
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), as amended from time to time
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription Agreement”	the subscription agreement dated 28 July 2020 entered into among the Issuer, the Company and the Joint Lead Managers in relation to the subscription of the Notes
“U.S.” or “United States”	the United States of America
“U.S. Securities Act”	the United States Securities Act of 1933, as amended from time to time
“US\$”	United States dollars, the lawful currency of the United States

By order of the Board  
**CSC Financial Co., Ltd.**  
**Wang Changqing**  
*Chairman*

Beijing, the PRC  
29 July 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. WANG Changqing and Mr. LI Geping; the non-executive Directors of the Company are Mr. YU Zhongfu, Ms. ZHANG Qin, Ms. ZHU Jia, Mr. WANG Xiaolin, Mr. WANG Hao, Mr. WANG Bo and Mr. XU Gang; and the independent non-executive Directors of the Company are Mr. FENG Genfu, Ms. ZHU Shengqin, Mr. DAI Deming, Mr. BAI Jianjun and Mr. LIU Qiao.*