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L A I S U N G A R M E N T

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)

RESTORATION OF PUBLIC FLOAT

Reference is made to the announcements of Lai Sun Garment (International) Limited (“**Company**”) dated 6 May 2020 and 19 May 2020 (“**Announcements**”) in relation to the public float of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company has been informed that Dr. Peter Lam, Mr. Lester Lam and Mr. FA Chew had disposed of an aggregate of 4,330,086 Shares, representing approximately 1.10% of the total issued Shares of the Company (“**Disposal**”) as at the date of this announcement, to independent third parties (“**Purchasers**”). To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Purchasers are not core connected persons (as defined under the Listing Rules) of the Company and are members of the public (within the meaning of Rule 8.24 of the Listing Rules).

Immediately after the completion of the Disposal, 99,076,443 Shares, representing approximately 25.24% of the total issued Shares of the Company, are held by the public. Accordingly, the Company’s public float has been restored at the Minimum Prescribed Percentage in compliance with Rule 8.08(1)(a) of the Listing Rules.

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company immediately after the completion of the Disposal and as at the date of this announcement:

Shareholders	Number of Shares	Approximate percentage of the total issued Shares of the Company <small>(Note 1)</small>
Wisdoman Limited <small>(Note 2)</small>	114,741,416	29.23%
Dr. Lam Kin Ngok, Peter (“ Dr. Peter Lam ”) <small>(Note 2)</small>	48,802,906	12.43%
Dr. Lam Kin Ming <small>(Note 3)</small>	1,021,443	0.26%
Mr. Lam Hau Yin, Lester (“ Mr. Lester Lam ”) <small>(Note 4)</small>	12,459,208	3.17%
Madam U Po Chu (“ Madam U ”) <small>(Note 5)</small>	825,525	0.21%
Other core connected persons	211,402	0.05%
YUs <small>(Note 6)</small>	115,472,280	29.41%
Public shareholders	99,076,443	25.24%
Total	392,610,623	100.00%

Notes:

1. The total number of issued Shares as at the date of this announcement (392,610,623 Shares) has been used in the calculation of the approximate percentage.
2. Dr. Peter Lam was deemed to be interested in 114,741,416 Shares owned by Wisdoman Limited by virtue of his 100% interests in the issued share capital of Wisdoman Limited.

Dr. Peter Lam also holds 48,802,906 Shares as beneficial owner.
3. Dr. Lam Kin Ming holds 1,021,443 Shares as beneficial owner.
4. Mr. Lester Lam holds 12,459,208 Shares as beneficial owner.
5. Madam U holds 825,525 Shares as beneficial owner.
6. Based on the information received by the Company from YUs, as at 5 May 2020, Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk were both taken to be interested in the same 115,472,280 Shares (approximately 29.41% of the total issued Shares as at the date of this announcement), which were held jointly by them.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 22 July 2020

As at the date of this announcement, the Board comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.