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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 21 JULY 2020

Reference is made to the circular (the “**Circular**”) of C.banner International Holdings Limited (the “**Company**”) dated 30 June 2020 regarding a very substantial disposal in relation to the disposal of the entire issued share capital of Allied Great International Holdings Limited (the “**Disposal**”) incorporating, amongst others, the notice (the “**Notice**”) of special general meeting of the Company (the “**Special General Meeting**” or “**SGM**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

SPECIAL GENERAL MEETING

At the SGM held on 21 July 2020, the proposed resolution as set out in the Notice was taken by poll.

As at the date of the SGM, the total number of issued shares of the Company was 2,077,000,000 Shares. As stated in the Circular, (i) Huaxin Ventures Limited (the “**Purchaser**”) held 16,000,000 Shares (representing approximately 0.77% of the Company’s issued share capital); (ii) Mr. Wu Guangze (“**Mr. Wu**”) held 9,086,000 Shares (representing approximately 0.44% of the Company’s issued share capital); and (iii) Mr. Wu is the sole beneficial owner of Famous Sino Limited, which holds a 75% shareholding in China Consumer Capital Partners II Limited, which is the general partner of China Consumer Capital Fund II, L.P., which in turn held 48,000,000 Shares (representing approximately 2.31% of the Company’s issued share capital). The Purchaser, Mr. Wu and China Consumer Capital Fund II, L.P. were materially interested in the Share Purchase Agreement and the Disposal and were therefore required to abstain from voting on the relevant resolution at the SGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed at the SGM was 2,003,914,000 Shares. Save as the aforesaid, there was no restriction on any Shareholders casting votes on the proposed resolution at the SGM. There was no Share entitling the Shareholders to attend and vote only against the proposed resolution at the SGM. No party has stated its intention in the Circular that it would vote against the proposed resolution or that it would abstain from voting at the SGM.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the SGM were as follows:

ORDINARY RESOLUTION	No. of Votes (%)	
	For	Against
THAT: the terms of and the transactions contemplated under the Share Purchase Agreement dated 18 June 2020 (a copy of which marked "A" has been tabled before the Special General Meeting and initialed by the chairman of the Special General Meeting for identification purpose) (the " Share Purchase Agreement ") in respect of the proposed disposal by the Company of the entire issued share capital of Allied Great International Holdings Limited be and are hereby approved, and any one director of the Company be and is hereby authorized for and on behalf of the Company to sign, seal, execute, perfect, perform and deliver all such agreements, instruments, documents and deeds, and do all such acts or things and take all such steps as he/she/they may in his/her/their absolute discretion consider to be necessary, desirable, appropriate or expedient to implement and/or to give effect to the Share Purchase Agreement and all matters incidental thereto.	748,952,030 100%	0 0%

As more than 50% of votes were cast in favour of the above ordinary resolution, such resolution was duly passed at the SGM.

By order of the board of directors
C.banner International Holdings Limited
Chen Yixi
Chairman

Hong Kong, 21 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yixi, Mr. HUO Li, Mr. YUAN Zhenhua, Mr. WAN Xianghua and Mr. WU Weiming; the non-executive director of the Company is Mr. MIAO Bingwen; and the independent non-executive directors of the Company are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan and Mr. ZHENG Hongliang.