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SOLOMON SYSTECH (INTERNATIONAL) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2878)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Solomon Systech (International) Limited (the “**Company**”) announces that, after the market close on 17 July 2020, the Company granted share options to certain employees (the “**Grantees**”) of the Group (subject to their respective acceptance) to subscribe for a total of **2,000,000** ordinary shares of HK\$0.10 each in the capital of the Company, under the Company’s share option scheme adopted pursuant to a resolution of the Company’s shareholders on 28 May 2013.

The details of share options granted are set out as below:

Date of grant	:	17 July 2020 (the “ Date of Grant ”)
Number of share options granted	:	2,000,000
Exercise price of the share options granted	:	HK\$0.2454, which is the highest of:
(i) Closing price of the shares of the Company on the Date of Grant	:	HK\$0.2210
(ii) The average closing price as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant	:	HK\$0.2454

Vesting condition:

50% after 12-month from Date of Grant, remaining 50% after 24-month from Date of Grant.

Exercisable period:

50% from 19 July 2021 to 18 July 2023

50% from 19 July 2022 to 18 July 2024

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
Wang Wah Chi, Raymond
Chief Executive Officer

Hong Kong, 17 July 2020

As at the date of this announcement, the Board comprises: (a) Executive Directors – Mr. Wang Wah Chi, Raymond (Chief Executive Officer) and Mr. Lo Wai Ming; (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Dr. Li Jun and Mr. Yu Jian; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Mr. Yiu Tin Chong, Joseph.