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Xingye Alloy Materials Group Limited
興業合金材料集團有限公司

(formerly known as Huan Yue Interactive Holdings Limited 歡悅互娛控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 505)

**CHANGE OF COMPANY NAME,
NEW STOCK SHORT NAME AND WEBSITE ADDRESS
OF THE COMPANY**

The Board is pleased to announce that the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 July 2020 confirming the registration of the Company's new English and Chinese names of "Xingye Alloy Materials Group Limited" and "興業合金材料集團有限公司" in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

With effect from 9:00 a.m. on 23 July 2020, the Shares will be traded on the Stock Exchange under the Company's new name. The English stock short name of the Company will be changed from "HUAN YUE INTER" to "XINGYE ALLOY" and the Chinese stock short name of the Company will be changed from "歡悅互娛" to "興業合金". The stock code of the Company remains unchanged as "505".

The Company is considering to change its website address to reflect the change of its name. The Company will make further announcement regarding the change of the Company's new website address as and when appropriate.

Reference is made to the announcement of Xingye Alloy Materials Group Limited (formerly known as Huan Yue Interactive Holdings Limited) (the "**Company**") dated 16 April 2020, the circular of the Company dated 29 April 2020 (the "**Circular**") and the announcement of the Company dated 23 June 2020 (the "**Second Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

PROGRESS OF CHANGE OF COMPANY NAME

As announced in the Second Announcement, the change of the English name of the Company from “Huan Yue Interactive Holdings Limited” to “Xingye Alloy Materials Group Limited” and the change of the dual foreign name in Chinese of the Company from “歡悅互娛控股有限公司” to “興業合金材料集團有限公司” (the “**Change of Company Name**”) have become effective on 19 June 2020.

The Board is pleased to announce that the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 July 2020 confirming the registration of the Company’s new English and Chinese names of “Xingye Alloy Materials Group Limited” and “興業合金材料集團有限公司” in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

The Change of Company Name does not affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing the previous name of the Company will continue to be valid evidence of title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company. With effect from 23 July 2020, share certificates of the Company will be issued in the new names of the Company.

NEW STOCK SHORT NAME OF THE COMPANY

With effect from 9:00 a.m. on 23 July 2020, the Shares will be traded on the Stock Exchange under the Company’s new name. The English stock short name of the Company will be changed from “HUAN YUE INTER” to “XINGYE ALLOY” and the Chinese stock short name of the Company will be changed from “歡悅互娛” to “興業合金”. The stock code of the Company remains unchanged as “505”.

NEW WEBSITE ADDRESS OF THE COMPANY

The Company is considering to change its website address to reflect the change of its name. The Company will make further announcement regarding the change of the Company’s new website address as and when appropriate.

By Order of the Board
Xingye Alloy Materials Group Limited
Hu Minglie
Chief Executive Officer and Executive Director

Hong Kong, 17 July 2020

As at the date of this announcement, the executive Directors are Mr. Hu Changyuan, Mr. Hu Minglie and Mr. Zhu Wenjun, and the independent non-executive Directors are Mr. Chai Chaoming, Dr. Lou Dong and Ms. Lu Hong.