

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

51信用卡

51 CREDIT CARD INC.

51 信用卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

**SUPPLEMENTAL ANNOUNCEMENT
PROPOSED ISSUE OF NEW SHARES
UNDER SPECIFIC MANDATE
AND
CONNECTED TRANSACTIONS
INVOLVING SUBSCRIPTION OF NEW SHARES
BY CONNECTED PERSONS**

Reference is made to the announcement issued by 51 Credit Card Inc. (the “**Company**”) dated 13 July 2020 relating to, inter alia, the proposed issue of new shares under specific mandate (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

This supplemental announcement is made to supplement certain information in connection with the Announcement:

INFORMATION OF SUBSCRIBER C

Subscriber C (East Jump Management Limited) is beneficially wholly owned by Weihai Evergreen Trust, which was a family trust established by Mr. Shen Guojun as the settlor. The beneficiaries of Weihai Evergreen Trust are Mr. Shen Guojun and his family members. Cantrust (Far East) Limited is the trustee of Weihai Evergreen Trust.

USE OF PROCEEDS

The Company currently intends to use the net proceeds from the Subscriptions of approximately HK\$99.4 million as to approximately 50% for salary and welfare; as to approximately 30% for expansion of customer base; as to approximately 10% for enhancement of its collection capabilities and as to the remaining approximately 10% for working capital and other general corporate purpose.

By order of the Board

51 Credit Card Inc.

Sun Haitao

Chairman, Chief Executive Officer and Executive Director

16 July 2020

As at the date of this announcement, the executive Directors are Mr. Sun Haitao, Mr. Yang Yuzhi and Mr. Zhao Ke; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Wong Ti, Mr. Ye Xiang and Mr. Xu Xuchu.