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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Sunway International Holdings Limited (the “**Company**”) of 15 July 2020 regarding the disposal of listed securities. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context otherwise requires. The Board would like to clarify that in the Announcement, under the section “**INFORMATION OF CALLON PETROLEUM**” the financial information is extracted from Callon Petroleum’s published results instead of the Sina Finance and the details are as follows:

INFORMATION OF CALLON PETROLEUM

Callon Petroleum, a company incorporated in the USA with limited liability, the shares of which are listed on the New York Stock Exchange (Stock Code: CPE). Callon Petroleum is an independent oil and natural gas company focused on the acquisition, exploration and development of high-quality assets in the leading oil plays of West and South Texas.

* *For identification purpose only*

The following financial information is extracted from Callon Petroleum's published results:

	Year Ended 31 December	
	2019	2018
	<i>USD'000</i>	<i>USD'000</i>
Revenue	672,000	588,000
Profit before tax	103,000	308,000
Profit after tax	68,000	300,000
Net assets value	3,223,000	2,445,000

By Order of the Board
Sunway International Holdings Limited
Li Chongyang
Executive Director

Hong Kong, 16 July 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Fok Po Tin, Mr. Li Chongyang and Mr. Law Chun Choi, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Tong Leung Sang and Mr. Chan Sung Wai.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese.

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