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中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 603)

**FURTHER ANNOUNCEMENT
IN RESPECT OF
DISCLOSEABLE TRANSACTION**

Reference is made to the announcement of China Oil And Gas Group Limited (the “**Company**”) dated 8 July 2020 (the “**Announcement**”) in respect of the entering into the Agreement for the Acquisition. Unless otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Announcement.

The Board would like to provide further information that the ultimate beneficial owner of Party B3 is Ning Xianguo (Party B2 of the Agreement), whom is an independent third party and not connected with the Company and its connected person (as defined under the Listing Rules) and interested in 75.28% in Party B3.

By Order of the Board
China Oil And Gas Group Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 15 July 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun and Mr. Liu Chunsun; and three independent non-executive Directors, namely Mr. Li Yunlong, Mr. Wang Guangtian and Mr. Yang Jie.

** for identification purposes only*