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GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED

金輪天地控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1232)

**DISCLOSEABLE TRANSACTION
COMPLETION OF SUBSCRIPTION FOR SHARES
IN THE GLOBAL OFFERING OF
GANGLONG CHINA PROPERTY GROUP LIMITED**

Reference is made to the announcement of the Company dated 3 July 2020 (the “**Announcement**”) in relation to the proposed subscription of Ganglong China Property Shares in the Global Offering of Ganglong China Property. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Company has been allocated with 20,000,000 Allocated Shares, representing 1.25% of the issued shares of Ganglong China Property, based on 1,600,000,000 issued shares of Ganglong China Property immediately following the Global Offering, at the final Offer Price of HK\$3.93 per Ganglong China Property Share. The total subscription money paid by the Company in respect of these Allocated Shares is approximately HK\$79,393,000, which is determined by multiplying the final number of the Allocated Shares and the final Offer Price plus brokerage commission at 1%, the SFC transaction levy at 0.0027% and the Stock Exchange trading fee at 0.005%.

By order of the Board
Golden Wheel Tiandi Holdings Company Limited
Wong Yam Yin
Chairman

Hong Kong, 14 July 2020

As at the date of this announcement, the Board comprises Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung and Mr. Janata David as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Wong Ying Loi, Mr. Lie Tak Sen, Mr. Wong Cho Kei, Bonnie and Mr. Li Sze Keung as Independent Non-Executive Directors.