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CHINA DEVELOPMENT BANK INTERNATIONAL INVESTMENT LIMITED

國開國際投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1062)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO DISPOSAL OF LISTED SECURITIES IN AN INVESTEE COMPANY

Reference is made to the announcement of China Development Bank International Investment Limited (the “**Company**”) dated 6 March 2019 (the “**Announcement**”) and the circular of the Company dated 18 April 2019 (the “**Circular**”) in respect of the disposal of interest in NIO Inc. (the “**Disposal**”).

Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings as those defined in the Circular.

From 1 July 2020 to 8 July 2020, the Company completed the disposal of an aggregate of 4,670,362 ADS of NIO Inc. with the average price of approximately US\$9.84 (equivalent to approximately HK\$76.28) per ADS. The Disposal has been conducted in compliance with the terms and conditions as disclosed in the Announcement and the Circular.

Upon completion of the Disposal, the Company ceased to have any interest in NIO Inc..

By Order of the Board

China Development Bank International Investment Limited

BAI Zhe

Chairman

Hong Kong, 9 July 2020

As at the date of this announcement, the Board is comprised of Mr BAI Zhe as Executive Director; and Mr WANG Xiangfei, Mr SIN Yui Man and Mr FAN Ren Da, Anthony as Independent Non-executive Directors.