Grown Up Group Investment Holdings Limited
植華集團投資控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1842)

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Grown Up Group Investment Holdings Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company has been informed by GP Group Investment Holding Limited ("**GPG**"), the controlling shareholder (as defined in the Listing Rules) of the Company (hereinafter referred to as the "**Controlling Shareholder**"), that on 9 July 2020, GPG has entered into and completed a transaction to dispose of 30,000,000 shares in the Company (the "**Sale Share(s)**") at a consideration of HK$0.74 per Sale Share (the "**Disposal**") to an independent third party. The Sale Shares represent approximately 3% of the total issued share capital of the Company as at the date of this announcement.

GPG is beneficially owned by Mr. Thomas Berg (being an executive Director and chairman of the Board) and Mr. Morten Rosholm Henriksen (being an executive Director) as to approximately 88.7% and 11.3%, respectively. Prior to completion of the Disposal, GPG directly holds 594,900,000 shares in the Company, representing approximately 59.5% of the total issued share capital of the Company. Immediately following the Disposal and as at the date of this announcement, GPG holds 564,900,000 shares in the Company, representing approximately 56.5% of the total issued share capital of the Company, and GPG remains as the Controlling Shareholder of the Company.

The Company does not expect that the Disposal of existing shares by GPG will have any adverse effect on the operations of the Company and its subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Grown Up Group Investment Holdings Limited
Thomas Berg
Chairman and executive Director

Hong Kong, 9 July 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Thomas Berg, Mr. Morten Rosholm Henriksen, Mr. Cheng Wai Man, Mr. Brian Worm and Mr. Yuan Ye; the non-executive Director of the Company is Mr. Fung Bing Ngon Johnny; and the independent non-executive Directors of the Company are Mr. Tang Tin Lok Stephen, Mr. Lau Ning Wa Ricky and Ms. Zhou Jing.