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中國汽車內飾集團有限公司
CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0048)

**COMPLETION OF PLACING AND
ISSUE OF CONVERTIBLE BONDS
UNDER GENERAL MANDATE**

Placing Agent



BLACK MARBLE
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Reference is made to the announcements of China Automotive Interior Decoration Holdings Limited (the “**Company**”) dated 18 June 2020 (the “**Announcement**”) in relation to the placing of convertible bonds under general mandate. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING AND ISSUE OF CONVERTIBLE BONDS

The Board is pleased to announce that all the conditions precedent of the Placing Agreement have been fulfilled and completion of the Placing took place on 7 July 2020. Accordingly, the Convertible Bonds with an aggregate principal amount of HK\$5,971,968 have been issued by the Company to the Placees on 7 July 2020.

Details of the net proceeds from the Placing and the proposed use of net proceeds were disclosed in the Announcement.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Assuming (a) there is no change in the issued share capital of the Company from the date of this announcement and up to the date of full conversion of the Convertible Bonds at the initial Conversion Price; and (b) all Bondholders exercise in full of the conversion rights attaching to the Convertible Bonds, the shareholding structures of the Company (i) as at the date of this announcement and (ii) immediately after the allotment and issue of all the Conversion Shares are summarized as follows:

	As at the date of this announcement		Immediately after full conversion of the Convertible Bonds at the initial Conversion Price	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Executive Director				
Mr. Zhuang Yuejin	71,874,000	18.05	71,874,000	15.04
Public Shareholders				
Bondholders	–	–	79,626,240	16.67
Other	326,257,200	81.95	326,257,200	68.29
Total	<u>398,131,200</u>	<u>100.00</u>	<u>477,757,440</u>	<u>100.00</u>

By order of the Board
China Automotive Interior Decoration Holdings Limited
Zhuang Yuejin
Chairman

Hong Kong, 7 July 2020

As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Wong Ho Yin and Ms. Xiao Suni, and the independent non-executive directors are Mr. Mak Wai Ho, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.