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## **BC TECHNOLOGY GROUP LIMITED**

### **BC 科技集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 863)**

#### **COMPLETION OF THE SUBSCRIPTION AND THE WARRANT ISSUANCE**

Reference is made to the announcements of BC Technology Group Limited (the “**Company**”) dated 10 November 2019 and 25 March 2020 and the circular of the Company dated 1 June 2020 (the “**Circular**”) in relation to, among other things, the Subscription and the Warrant Issuance. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, unless defined otherwise.

#### **COMPLETION OF THE SUBSCRIPTION AND THE WARRANT ISSUANCE**

The Board is pleased to announce that all conditions precedent to the Subscription and the Warrant Issuance as set out in the Subscription Agreement and the Warrant Subscription Agreement have been fulfilled, and the Subscription and the Warrant Issuance were completed on 6 July 2020 in accordance with the terms and conditions of the Subscription Agreement and the Warrant Subscription Agreement.

1,051,213 Subscription Shares at the Subscription Price of HK\$7.42 per Subscription Share have been allotted and issued by the Company to the Subscriber, the Convertible Note in aggregate principal amount of HK\$15,600,000 has been issued by the Company to the Subscriber, and the Warrant conferring the rights onto the Warrant Holder to subscribe for a maximum number of 11,526,270 Warrant Shares has been issued by the Company to the Subscriber, in each case under the Specific Mandate granted by the Shareholders at the EGM held on 17 June 2020.

## EFFECT ON SHAREHOLDING STRUCTURE

The table below sets out the shareholding structure of the Company (i) as at the date of this announcement; (ii) assuming full exercise of the conversion rights attaching to the Convertible Note; and (iii) assuming full exercise of the conversion rights and the subscription rights attaching to the Convertible Note and the Warrant respectively:

	As at the date of this announcement		Assuming full exercise of the conversion rights attaching to the Convertible Note		Assuming full exercise of the conversion rights and the subscription rights attaching to the Convertible Note and the Warrant respectively	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
East Harvest Global Limited ( <i>Note 1</i> )	187,536,194	57.07%	187,536,194	56.78%	187,536,194	54.87%
The Subscriber	1,051,213	0.32%	2,689,868	0.81%	14,216,138	4.16%
Other public Shareholders	<u>140,047,719</u>	<u>42.61%</u>	<u>140,047,719</u>	<u>42.40%</u>	<u>140,047,719</u>	<u>40.97%</u>
<b>Total</b>	<u><u>328,635,126</u></u>	<u><u>100.00%</u></u>	<u><u>330,273,781</u></u>	<u><u>100.00%</u></u>	<u><u>341,800,051</u></u>	<u><u>100.00%</u></u>

*Notes:*

- (1) East Harvest Global Limited is owned as to approximately 60.42% and approximately 32.87% by Wise Aloe Limited and Colour Day Limited respectively. Wise Aloe Limited is owned as to approximately 89% by Bell Haven Limited which is in turn owned as to approximately 30.82%, approximately 22.09% and approximately 22.09% by Mr. Lo Ken Bon, Mr. Madden Hugh Douglas and Mr. Chapman David James, respectively. Colour Day Limited is wholly beneficially owned by Mr. Ko Chun Shun, Johnson. Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Madden Hugh Douglas and Mr. Chapman David James are executive Directors.
- (2) Percentages may not add up to 100% due to rounding.

By order of the Board  
**BC Technology Group Limited**  
**Lo Ken Bon**  
*Executive Director*

Hong Kong, 6 July 2020

*As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Tiu Ka Chun, Gary, Mr. Madden Hugh Douglas and Mr. Chapman David James, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.*