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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

APPROVAL BY THE CSRC ON THE A SHARE OFFERING

This announcement is made by Guolian Securities Co., Ltd. (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the circular dated 22 April 2020 and the announcement dated 10 June 2020 of the Company in relation to, among others, the Company's proposed initial public offering of A Shares (the "**A Share Offering**").

The Company is pleased to announce that the China Securities Regulatory Commission (the "**CSRC**") officially notified the Company in writing on 3 July 2020 and announced on the same day that the A Share Offering by the Company has been approved. The number of shares to be issued under the A Share Offering shall be no more than 475,719,000 shares and the valid period is 12 months from the date of approval.

The Company will make announcements of any major developments in respect of the A Share Offering in accordance with the applicable laws and regulations as and when appropriate.

By order of the Board
Guolian Securities Co., Ltd.
Yao Zhiyong
Chairman

Wuxi, Jiangsu Province, the PRC
3 July 2020

As of the date of this announcement, the executive director of the Company is Mr. Ge Xiaobo; the non-executive directors of the Company are Mr. Yao Zhiyong, Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Liu Hailin and Mr. Zhang Weigang; and the independent non-executive directors of the Company are Mr. Lu Yuanzhu, Mr. Wu Xingyu and Mr. Chu, Howard Ho Hwa.