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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

## COMPLETION OF EXTREME AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY

References are made to the announcements dated 24 March 2020 and 29 April 2020 of Time Interconnect Technology Limited (the "Company") and the circular of the Company dated 30 March 2020 (the "Circular") in relation to, among others, the acquisition by the Company of the entire issued share capital of Linkz Cables Limited (華迅電纜有限公司) (the "Target Company", together with its subsidiaries upon completion of the reorganisation, the "Target Group") and the shareholder's loan in the sum owed by the Target Group to Linkz Industries Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all the conditions precedent as set out in the S&P Agreement have been satisfied and Completion took place on 30 June 2020 (the "Completion Date"). Upon Completion and on the Completion Date, the Target Company became a wholly-owned subsidiary of the Company and the Proposed Continuing Connected Transactions became effective.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon

Executive Director and Chief Executive Officer

Hong Kong, 30 June 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Mr. Lo Chung Wai Paul and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.