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## **GLORY MARK HI-TECH (HOLDINGS) LIMITED**

### **輝煌科技 ( 控股 ) 有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8159)**

**(1) APPOINTMENT OF HONORARY VICE CHAIRMAN  
AND RETIREMENT OF NON-EXECUTIVE DIRECTOR  
AND DEPUTY CHAIRMAN;  
(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(3) WITHDRAWAL OF ORDINARY RESOLUTIONS  
NO. 3(d) AND 3(e) AT THE ANNUAL GENERAL MEETING  
TO BE HELD ON 30 JUNE 2020**

The Board announces that:

**(1) APPOINTMENT OF HONORARY VICE CHAIRMAN AND RETIREMENT OF NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN**

Upon the receipt of the notice of retirement from Mr. Wong, a non-executive Director and the deputy chairman of the Company, and in view of his efforts and invaluable contributions towards the Company as one of the founders of the Company's electronic business which brought the Company to a new milestone of development, the Board would like to express its sincere gratitude and appreciation to Mr. Wong and is pleased to appoint Mr. Wong with the title of "Honorary Vice Chairman" of the Company with effect from the conclusion of the forthcoming AGM.

Mr. Wong will retire from office upon the conclusion of the forthcoming AGM pursuant to the Bye-laws. Mr. Wong confirmed that he will not offer himself for re-election at the AGM as he wishes to devote more time in social work and his other personal and business commitments. As a result of the retirement of Mr. Wong, he will also cease to be the deputy chairman of the Company with effect from the conclusion of the AGM.

**(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Lu will retire from office upon the conclusion of the forthcoming AGM pursuant to the Bye-laws. Mr. Lu confirmed that he will not offer himself for re-election at the AGM as he wishes to devote more time to his other personal business endeavours and pursuits.

**(3) WITHDRAWAL OF ORDINARY RESOLUTIONS NO. 3(d) AND 3(e) AT THE ANNUAL GENERAL MEETING**

Due to the retirements of Mr. Wong and Mr. Lu, ordinary resolutions no. 3(d) and 3(e) in respect of the re-election of Mr. Wong as a non-executive Director and Mr. Lu as an independent non-executive Director as set out in the AGM Notice and Proxy Form are no longer applicable and, as such, will not be put forward for consideration and approval by the Shareholders at the AGM.

Reference is made to the circular (the “**Circular**”) of GLORY MARK HI-TECH (HOLDINGS) LIMITED (the “**Company**”) dated 29 May 2020 in relation to the annual general meeting of the Company to be held on 30 June 2020 (the “**AGM**”), the notice of the AGM dated 29 May 2020 (the “**AGM Notice**”) and the accompanying form of proxy of the Company (the “**Proxy Form(s)**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

**APPOINTMENT OF HONORARY VICE CHAIRMAN AND RETIREMENT OF NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN**

Upon the receipt of the notice of retirement from Mr. Wong Chun (“**Mr. Wong**”), a non-executive Director and the deputy chairman of the Company, and in view of his efforts and invaluable contributions towards the Company as one of the founders of the Company’s electronic business which brought the Company to a new milestone of development, the Board would like to express its sincere gratitude and appreciation to Mr. Wong and is pleased to appoint Mr. Wong with the title of “Honorary Vice Chairman” of the Company with effect from the conclusion of the forthcoming AGM.

It is believed that, leveraging on Mr. Wong’s expertise and experience in the electronics business and his extensive commercial network and connection with business associations, Mr. Wong could generally advise the Board on the electronic business of the Company as well as to assist the Company in business liaison work and networking in the electronic business from time to time. Mr. Wong’s term of office as the Honorary Vice Chairman of the Company will be for an initial term of one year and may be extended by mutual written consent between him and the Company annually thereafter unless terminated by either party giving one month’s prior written notice to the other party. Mr. Wong is not entitled to a fixed monthly salary and his remuneration will be determined by the remuneration committee of the Company on the basis of his duties

and responsibilities within the Company and taking into account, among other factors, the Group's financial performance, Mr. Wong's contributions to the Company and the prevailing market conditions.

Mr. Wong's biographical information is set out as follows:

Mr. Wong, aged 61, was re-designated as a non-executive Director of the Company since 5 December 2019. He is the deputy chairman of the Company and one of the founders of the Company's electronics business.

He had worked as a chief officer of China affairs for two Hong Kong listed electronics companies, Tomei International (Holdings) Limited and The Grande Holdings Limited. Mr. Wong has over 30 years of experience in electronic and computer peripherals sector. He is presently serving as the Executive Committee Member and President of Mainland Hong Kong Economy and Trade Committee of the Chinese Manufacturers Association of Hong Kong, vice-chairman and the chairman of China Sub-Committee of the Hong Kong Electronic Industries Association, Life Honorary President of the Hong Kong Auto Parts Industry Association, GD Qingyuan City Committee of Chinese People Political Consultative Conference Executive Committee Member of Federation of Hong Kong Guangdong Community Organisations, Honorary Vice President of Federation of Qing Yuan Association. Since 2007, he served as Vice-Chairman of Dongguan City Association of Enterprises with Foreign Investment for 6 years, Executive Vice-Chairman of Dongguan City Tangxia Association of Enterprises with Foreign Investment for 6 years. Since 2009, he served as the member of the China Trade and Innovation & Technology Advisory Committee of Hong Kong Trade Development Council for 4 years. He has also awarded as Fellow by The Professional Validation Council of Hong Kong Industries and Fellow Member by Asian Knowledge Management Association respectively in 2006. As at the date of this announcement, Mr. Wong is interested in 31,390,000 Shares.

Mr. Wong will retire from office upon the conclusion of the forthcoming AGM pursuant to the Bye-laws, he confirmed that he will not offer himself for re-election at the AGM as he wishes to devote more time in social works and his other personal and business commitments. As a result of the retirement of Mr. Wong, he will also cease to be the deputy chairman of the Company with effect from the conclusion of the AGM.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no other matter in relation to his retirement that needs to be brought to the attention of the Shareholders.

#### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Lu Yongchao ("**Mr. Lu**") will retire from office upon the conclusion of the forthcoming AGM pursuant to the Bye-laws. Mr. Lu confirmed that he will not offer himself for re-election at the AGM as he wishes to devote more time to his other personal business endeavours and pursuits.

Mr. Lu has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the Shareholders.

#### **WITHDRAWAL OF ORDINARY RESOLUTIONS NO. 3(d) AND 3(e) AT THE AGM**

Due to the retirements of Mr. Wong and Mr. Lu, ordinary resolutions no. 3(d) and 3(e) in respect of the re-

election of Mr. Wong as a non-executive Director and Mr. Lu as an independent non-executive Director as set out in the AGM Notice and Proxy Form are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. Save as disclosed above, all other resolutions contained in the AGM Notice shall continue to be considered at the AGM, and the date, time and venue for holding the AGM shall remain unchanged.

Proxy Forms lodged by Shareholders will remain valid except that no poll will be taken and counted for ordinary resolutions no. 3(d) and 3(e).

By Order of the Board  
**GLORY MARK HI-TECH (HOLDINGS) LIMITED**  
**Wang Li Feng**  
*Chairman & Executive Director*

Hong Kong, 29 June 2020

*As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Yu Sanlong, Mr. Fan Xiaoling and Ms. Lee Jui-lan; the non-executive Director is Mr. Wong Chun; and the independent non-executive Directors are Dr. Hon. Lo Wai Kwok SBS, MH, JP., Dr. Fong Chi Wai, Alex, Mr. Lu Yongchao, Dr. Yan Ka Shing and Dr. Feng Shen.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website for at least seven days from the date of publication and on the Company's website at [www.glorymark.com.tw/hk/investor.htm](http://www.glorymark.com.tw/hk/investor.htm). In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*