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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code:147)

EXTENSION OF LONG STOP DATE

DISCLOSEABLE TRANSACTION

SHARE SUBSCRIPTION IN BRONZELINK HOLDINGS LIMITED

Reference is made to the announcements of International Business Settlement Holdings Limited (the “Company”) dated 19 July 2019, 27 December 2019 and 27 March 2020 (the “Announcements”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcements, completion of the Subscription is conditional upon, amongst other things, the fulfillment and/or waiver (as the case may be) of the conditions precedent set out in the Subscription Agreement by 30 June 2020 or any other date as the Parties may agree in writing. Due to the COVID-19 outbreak in Asia earlier this year and then the continuing wide-spread outbreak in most parts of the world, travel restrictions and social distancing policies have resulted in additional time being required for the fulfillment of certain conditions precedent under the Subscription Agreement, on 29 June 2020, the parties to the Subscription Agreement entered into a third supplemental agreement. Under the third supplemental agreement, the Long Stop Date has been extended to 31 December 2020 or any other date as the Parties may agree in writing.

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.

By Order of the Board

International Business Settlement Holdings Limited

Yuen Leong

Executive Director

Hong Kong, 29 June 2020

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Hu Jianjun as executive directors; and Mr. Yap Yung, Mr. Chan Siu Tat and Ms. Chen Lanran as independent non-executive directors.