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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

**(I) POLL RESULTS OF THE ANNUAL GENERAL MEETING;
(II) RETIREMENT OF DIRECTORS;
AND
(III) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF THE BOARD COMMITTEES**

The Board hereby announces that:

- (i) the AGM was held on 26 June 2020 and all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM;
- (ii) each of Mr. Bao Jinqiao and Mr. Li Mingfa retired as independent non-executive Director at the AGM and ceased to be an independent non-executive Director and a member of each of the Board Committees; and
- (iii) Mr. Lin Liangyong has been appointed as an independent non-executive Director of the Company and a member of each of the Board Committees.

(I) POLL RESULTS OF THE AGM

References are made to the circular incorporating a notice of annual general meeting (the “**AGM**”) of Landing International Development Limited (the “**Company**”) dated 26 May 2020 and the announcement of the Company dated 17 June 2020 in relation to the decease of an independent non-executive director (the “**Announcement**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that other than the proposed resolution numbered 2(g) in respect of the re-election of Mr. Nguyen Van Tu Peter as independent non-executive Director being

disregarded as announced by the Company in the Announcement, the poll results in respect of all the ordinary resolutions proposed at the AGM held at 2:30 p.m. on 26 June 2020 are as follows:

Ordinary resolutions		Number of votes (Approximate %)	
		For	Against
1.	To receive and adopt the audited financial statements of the Company and the reports of the Directors and auditor of the Company for the year ended 31 December 2019	133,550,868 100%	0 0.00%
2.	(a) To re-elect Dr. Yang Zhihui as executive Director	129,101,148 96.67%	4,449,720 3.33%
	(b) To re-elect Ms. Chan Mee Sze as executive Director	115,336,748 86.36%	18,214,120 13.64%
	(c) To re-elect Mr. Yeung Lo as executive Director	115,336,748 86.36%	18,214,120 13.64%
	(d) To re-elect Dr. Wong Hoi Po as executive Director	115,336,748 86.36%	18,214,120 13.64%
	(e) To re-elect Ms. Pu Shen Chen as executive Director	115,336,748 86.36%	18,214,120 13.64%
	(f) To re-elect Mr. Li Chun Kei, as independent non-executive Director	133,550,868 100%	0 0.00%
	(h) To authorise the Board to appoint additional Directors	115,154,348 86.23%	18,396,520 13.77%
	(i) To authorise the Board to fix the Directors' remuneration	133,368,468 99.86%	182,400 0.14%
3.	To re-appoint Zenith CPA Limited as the auditor of the Company and to authorise the Board to fix its remuneration	133,550,868 100%	0 0.00%
4.	To grant a general mandate to the Directors to repurchase shares of the Company (the “Shares”)	133,550,868 100%	0 0.00%
5.	To grant a general mandate to the Directors to issue, allot and otherwise deal with the Shares	115,154,348 86.23%	18,396,520 13.77%
6.	To extend the general mandate under resolution 5 by addition of number of Shares repurchased under resolution 4	115,154,348 86.23%	18,396,520 13.77%

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly approved by way of poll as ordinary resolutions of the Company.

The Company's Hong Kong branch share registrar and transfer office, Tricor Standard Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued Shares was 3,521,877,510 Shares, which was the total number of Shares entitling the shareholders of the Company (the "**Shareholder(s)**") to attend and vote on the resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock of Exchange of Hong Kong Limited (the "**Listing Rules**"). No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM.

(II) RETIREMENT OF DIRECTORS

The Board also announces that each of Mr. Bao Jinqiao and Mr. Li Mingfa ceased to be an independent non-executive Director and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company (the "**Board Committees**") upon their retirement from the Board at the conclusion of the AGM on 26 June 2020.

(III) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

The Board further announces that with effect from the conclusion of the AGM held on 26 June 2020, Mr. Lin Liangyong ("**Mr. Lin**") has been appointed as an independent non-executive Director of the Company and a member of each of the Board Committees. The biography of Mr. Lin is set out as follows:

Mr. Lin, aged 39, graduated from Shanxi University of Finance and Economics with a bachelor's degree in finance. He is currently the general manager of Shenzhen Jinzhongnan Investment Co., Ltd.* (深圳市金中南投資有限公司). Mr. Lin has over 14 years of experience in the banking industry in China and has extensive experience in financial management and risk control. Currently, Mr. Lin is an executive director of China Overseas Nuoxin International Holdings Limited (stock code: 464), being a listed public company in Hong Kong.

There is no service contract between the Company and Mr. Lin. He is appointed for a fixed term of one (1) year commencing from 26 June 2020, which is automatically renewable for successive terms of one year upon the expiry of a term. He is subject to retirement at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three (3) years and in accordance with the Bye-laws of the Company. Mr. Lin will be entitled to a director's fee of HK\$120,000 per annum, which has been determined with reference to his background, his duties and responsibilities within the Company, current remuneration of other Directors, and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, as at the date of this announcement, Mr. Lin has confirmed that he:

- (a) does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other positions with the Company or other subsidiaries of the Company;
- (c) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”)) in the Shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO);
- (d) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); and
- (e) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the Shareholders in relation to his appointment as the Director of the Company and he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Lin for joining the Board.

Following the change in Directors after the conclusion of the AGM on 26 June 2020, the number of independent non-executive Directors and the number of members of each of the Board Committees fall below the minimum number required under Rule 3.10(1), Rule 3.10A and Rule 3.21 of the Listing Rules and the terms of reference of each of the Board Committees. The Company is in the process of identifying suitable candidate to fill the casual vacancy to ensure that relevant appointment to be made within three months from the date of this announcement. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 26 June 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Li Chun Kei and Mr. Lin Liangyong as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.