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BAMBOOS HEALTH CARE HOLDINGS LIMITED

百本醫護控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2293)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**” or the “**Directors**”) of Bamboos Health Care Holdings Limited (the “**Company**”) announces that on 26 June 2020 (the “**Date of Grant**”), the Board resolved to grant a total of 10,000,000 share options (the “**Share Options**”) to 36 grantees of the Company (the “**Grantees**”), subject to acceptance of the Grantees and under the rules of the share option scheme adopted by the Company on 24 June 2014 (the “**Share Option Scheme**”), details of which can be found in the prospectus of the Company dated 30 June 2014. The Grantees are entitled, subject to the terms and conditions of grant and upon exercise, to subscribe for a total of 10,000,000 ordinary shares with nominal value of HK\$0.01 per share (the “**Shares**”) in the share capital of the Company, representing 2.5% of the total 400,000,000 Shares in issue as at the Date of Grant.

Details of the Share Options are summarized as follows:

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| (i) Date of Grant | 26 June 2020 |
| (ii) Exercise price of Share Options granted | HK\$0.994 per Share |
| (iii) Number of Share Options granted | a total of 10,000,000 Share Options |

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| (iv) Closing price of the Shares on the Date of Grant | HK\$0.994 per Share, which is the highest of: (i) the closing price of HK\$0.98 per Share as stated in the daily quotation sheet issued by the Stock Exchange on 26 June 2020, being the Date of Grant; (ii) the average closing price of HK\$0.994 per Share as stated in the daily quotation sheets issued by the Stock Exchange for five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of the Shares on the Date of Grant |
| (v) Validity period of the Share Options | The Share Options are valid for a period of 10 years commencing from the Date of Grant |
| (vi) Vesting schedule | <p>The Company granted 2 types of Share Options with different vesting periods to the Grantees, details of which are as follows:</p> <p>(i) Type 1 Share Options:</p> <p style="padding-left: 40px;">50% of the Share Options shall be vested from 27 June 2021 to 26 June 2030, both dates inclusive</p> <p style="padding-left: 40px;">50% of the Share Options shall be vested from 27 June 2022 to 26 June 2030, both dates inclusive</p> <p>(ii) Type 2 Share Options:</p> <p style="padding-left: 40px;">30% of the Share Options shall be vested from 27 June 2021 to 26 June 2030, both dates inclusive</p> <p style="padding-left: 40px;">30% of the Share Options shall be vested from 27 June 2022 to 26 June 2030, both dates inclusive</p> <p style="padding-left: 40px;">40% of the Share Options shall be vested from 27 June 2023 to 26 June 2030, both dates inclusive</p> |

Each of the Grantees is entitled to exercise such maximum number of Share Options granted to him/her as prescribed for that exercisable period (excluding the outstanding and unexercised Share Options granted in the preceding exercisable period, if any). Outstanding and unexercised Share Options at the end of each exercisable period shall lapse at the expiry of that exercisable period and are not allowed to be rolled over to the next exercisable period.

Each Share Option shall entitle the Grantees to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.994 per Share.

Among the Share Options granted, a total of 3,200,000 Share Options were granted to one executive Director and four independent non-executive Directors of the Company, details of which are as follows:

Name of Directors	Position(s) held with the Company	Number of Share Options granted	Type of Option granted
Ms. Hai Hiu Chu	executive Director	2,000,000	Type 1
Dr. Chan Kai Yue Jason	independent non-executive Director	300,000	Type 1
Ms. Chhoa Peck Lim Bella	independent non-executive Director	300,000	Type 1
Dr. Ko Wing Man	independent non-executive Director	300,000	Type 1
Mr. Wong Kon Man Jason	independent non-executive Director	300,000	Type 1

A total of 6,800,000 Type 2 Share Options were granted to 31 of the remaining Grantees.

The independent non-executive Directors of the Company (excluding independent non-executive Directors who are the Grantees of the Share Options concerned) have approved the grant of Share Options to the above Directors. Save as disclosed herein, no other Grantee is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Bamboos Health Care Holdings Limited
Hai Hiu Chu
Chairman

Hong Kong, 26 June 2020

As at the date of this announcement, the executive Director is Ms. Hai Hiu Chu and the independent non-executive Directors are Dr. Chan Kai Yue Jason, Ms. Chhoa Peck Lim Bella, Dr. Ko Wing Man and Mr. Wong Kon Man Jason.